



"The Financial Crisis -- Causes, Consequences and Cures"

ECONOMIC POLICY SEMINAR

With
Bengt Holmstrom
Professor, Massachusetts Institute of Technology

Nicolas Veron
Resident Fellow, Bruegel

22 June, 2009, 17.30 – 19.00
at Bruegel, Brussels, followed by cocktails

Green shoots or yellow weeds? Recent economic developments in the US, Europe and elsewhere seem to indicate that the worse of the economic crisis may be behind us. Even if this is the case, the medium and long-term consequences of this crisis for the financial sector in particular are still a main worry. It is, therefore, an appropriate time to examine how we got to this situation, what risks and opportunities persist and what should policy-makers have in their to-do list in the financial sector. Professor Bengt Holmstrom (MIT) will give us his view on these issues.

Bengt Holmström is the Paul A. Samuelson Professor of Economics at Massachusetts Institute of Technology, where he also was head of the Economics Department from 2003-2006. He holds a joint appointment with MIT's Sloan School of Management. He is a fellow of the American Academy of Arts and Sciences, the Econometric Society and an elected foreign member of the Royal Swedish Academy of Sciences and the Finnish Academy of Sciences and Letters. He is a research associate of the National Bureau of Economic Research, a member of the executive committee for the Center of Economic Policy Research and second Vice President of the Econometric Society.

Professor Holmstrom received his doctorate degree from Stanford University. He has served as an associate professor at the Kellogg Graduate School of Management at Northwestern University and as the Edwin J. Beinecke Professor of Management at Yale University's School of Management.

Professor Holmstrom is a board member of Nokia Corporation, the Aalto University Foundation and several academic advisory and scientific boards.

The discussion will be moderated by **Nicolas Véron**, research fellow at Bruegel.

RSVP Ann Van Gyseghem avg@bruegel.org by 18 June, 2009 COB.
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