EU-Japan Trade Linkages

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Outline

- The EU and Japanese economies
- EU-Japan trade
- Abenomics: Implications for Europe
- TTIP, TPP and the EU-JP FTA
Share of manufacturing in total (imports+exports) trade

Source: Bruegel
Manufacturing share in VA, 1980-2010

Source: Bruegel
Share of global manufacturing trade, 1995 and 2009

Source: Bruegel
EU-Japan trade in goods and services

Source: European Commission
Extra-EU27 trade: Share of China, Japan and the US, 2001-12

EU exports

- United States
- Japan
- China (except Hong Kong)

EU imports

- United States
- China (except Hong Kong)
- Japan
## Extra-EU27 trade: Main partners, 2012

<table>
<thead>
<tr>
<th>EU exports</th>
<th>EU imports</th>
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</thead>
<tbody>
<tr>
<td>1. US</td>
<td>17.3</td>
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<tr>
<td>2. China</td>
<td>8.5</td>
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<tr>
<td>3. Switzerland</td>
<td>7.9</td>
</tr>
<tr>
<td>4. Russia</td>
<td>7.3</td>
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<tr>
<td>5. Turkey</td>
<td>4.5</td>
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<tr>
<td>6. Japan</td>
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<td>3.6</td>
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</tbody>
</table>
Dependency on intermediate imports from Japan, 2009

Source: OECD
Abenomics: Implications for Europe

- The three arrows
- Implications for Europe: growth and exchange rate
- Direct and indirect effects via other Asian economies
Euro-Yen exchange rate, October 2012-October 2013

Latest (4 October 2013): EUR 1 = JPY 132.03 -0.76 (-0.6%)

Change from 1 October 2012 to 1 October 2013: +32.18 (+32.0%)

Minimum (1 October 2012): 100.42 - Maximum (20 September 2013): 134.57 - Average: 121.84
Euro-Yen exchange rate, January 1999-October 2013

Latest (4 October 2013): EUR 1 = JPY 132.03 -0.78 (-0.6%)

Date range: 1m | 3m | 6m | 1y | 2y | 5y | 10y | All

Change from 4 January 1999 to 4 October 2013: -1.70 (-1.3%)

Minimum (26 October 2000): 89.30 - Maximum (23 July 2008): 169.75 - Average: 126.45

Graph showing the exchange rate from 1999 to 2013.
TTIP, TPP and EJFTA

EU-JP FTA: launched July 2013

TPP: JP joined July 2013

EU

US

TTIP: launched July 2013
Thank you!