



Power to the People of Europe

Policy Brief Launch Presentation

With

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Bruegel

And

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European Commission, DG TREN

Bruegel, 33 Rue de la Charité, 1210 Brussels

Monday 7 June, 12.45-14.00

You are invited to attend the launch of Bruegel's new Policy Brief *Power to the People of Europe*, written by Georg Zachmann, Research Fellow at Bruegel.

The cost of electricity is an important factor for the competitiveness of a modern economy. The drive for a single electricity market, which is all about decreasing this cost, is at a critical point. Two major challenges need to be tackled: increasing the available transmission capacity and improving the operation of existing networks and power plants. In the Policy Brief to be launched at this event Georg Zachmann argues that this requires a paradigm shift in the organisation of electricity markets. Member states should stop insisting on a single price in their entire territory and accept that high-voltage network planning has to occur at the European level.

Georg Zachmann joined Bruegel in September 2009 as a Resident Fellow. Previously he worked at LARSEN in Paris, at the German Ministry of Finance and at the German Institute for Economic Research (DIW Berlin). Georg holds a PhD in Economics from Dresden University of Technology and a Diploma in Economics from Humboldt University Berlin. His research is focused on the energy sector, in particular cross-border issues in electricity markets.

Matti Supponen is a Principal Administrator in the European Commission in the DG for Energy, in the unit responsible for electricity and gas markets. He has been working for more than ten years for the European electricity market issues and is currently the co-ordinator for electricity in the unit. He is active in the Florence process and in the implementation of the third liberalisation package.

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