

## Why this Conference ICRIER-CEPII-BRUEGEL?

A high-level conversation on the key current global financial and economic policy challenges, bringing together academics and policymakers from all G20 countries and identifying policy implications for both Europe and India.

The G20 is in the process of establishing itself as the prominent format for political discussion of global financial and economic issues. Still, there are significant differences of appreciation amongst G20 countries. Positions taken by developed countries are widely commented, but emerging countries have fewer opportunities to express their views and to promote their own expertise at international level.

The event attempts at filling this gap and will take place in New Delhi in September 2009, shortly before the G20 Pittsburg summit and the October meetings of the IMF and World Bank. It will gather ca. 100 academics and senior policymakers, mostly from central banks and finance ministries of G20 countries and from international organizations, as well as representatives from the private sector.

A short document is expected to be published jointly by Bruegel, CEPII and ICRIER following the conference and building on its proceedings. If successful, the conference could later be organized on an annual basis.

## Venue

### The Taj Ambassador



## A TWO-DAY CONFERENCE IN NEW DELHI

# International Cooperation in Times of Global Crisis: Views from G20 Countries

14 & 15 SEPTEMBER 2009

The Dome at **The Taj Ambassador**  
Sujan Singh Park  
Cornwallis Road  
New Delhi - 110 003



The World Bank



14 September 2009

# PROGRAMME

15 September 2009

Pre-conference dinner, 13 september 2009, hosted by the Ambassador of France in his residence

09:00	Registration
09:30	<b>INAUGURAL SESSION</b>
	<i>Chair:</i> ASHOK CHAWLA, Finance Secretary, Ministry of Finance, India
	<i>Opening comments:</i> RAJIV KUMAR, Director and Chief Executive, ICRIER, India JEAN PISANI-FERRY, Director, Bruegel, Belgium AGNÈS BÉNASSY-QUÉRÉ, Director, CEPII, France
	<i>Keynote speaker:</i> MONTEK SINGH AHLUWALIA, Deputy Chairman, Planning Commission, India
	<i>Tea/Coffee Break - 30'</i>
11:00	<b>I - SCOPE AND ARCHITECTURE OF FINANCIAL REGULATION</b>
	<i>Chair:</i> SHIGEO KASHIWAGI, Professor, Graduate School of Business and Commerce, Keio University, Japan
	AVINASH PERSAUD, Chairman, Intelligence Capital, UK SILVINA VATNICK, President & Co-Founder, Center for Financial Stability (CEF), Argentina
	<i>Discussants:</i> OLENA HAVRYLCHYK, Economist, CEPII, France ANAND SINHA, Executive Director, Reserve Bank of India, India
	<i>Lunch sponsored by Konrad-Adenauer-Stiftung (KAS), Germany - 60'</i>
14:00	<b>II - ACCOUNTING STANDARDS AND FINANCIAL TRANSPARENCY</b>
	<i>Chair:</i> LOUIS PAULX, Professor, University of Toronto, Canada
	VIRAL ACHARYA, Professor, New York University, Stern, USA NICOLAS VÉRON, Research Fellow, Bruegel, Belgium
	<i>Discussants:</i> P.R. RAVIMOHAN, General Manager, Reserve Bank of India KU-HYUN JUNG, Samsung Economic Research Institute, South Korea
	<i>Tea/Coffee Break - 15'</i>
16:15	<b>III - GLOBAL IMBALANCES AND THE INTERNATIONAL MONETARY SYSTEM</b>
	<i>Chair:</i> JEAN PISANI-FERRY, Director, Bruegel, Belgium
	DAVID VINES, Professor, Oxford University, CEPR, UK MANUEL RAMOS FRANCIA, Head of Research, Bank of Mexico GIAN MARIA MILESI-FERRETTI, Division Chief, Research Department, International Monetary Fund, US
	<i>Discussants:</i> EDWIN M. TRUMAN, Senior Fellow, Peterson Institute for Int'l Economics, USA HE FAN, Chinese Academy of Social Sciences, Beijing, China DIETRICH JAHN, Head, Directorate Monetary Policies, Ministry of Finance, Germany
	<i>Dinner sponsored by Konrad-Adenauer-Stiftung (KAS), Germany</i>

09:00	<b>KEYNOTE ADDRESS</b>
	<i>Chair:</i> Dr. BIMAL JALAN, Member of Parliament, India
	<i>Keynote speaker:</i> ANDREW SHENG, Professor, University of Malaya, Kuala Lumpur
	<i>Tea/Coffee Break - 15'</i>
10:15	<b>IV - CROSS-BORDER TRADE AND FINANCE: EMERGING PROTECTIONISM</b>
	<i>Chair:</i> SHANKAR ACHARYA, Professor, ICRIER, India
	PETER DRAPER, Trade Program Head, South African Institute of International Affairs TANG MIN, Deputy Secretary General, China Development Research Foundation
	<i>Discussants:</i> BIBEK DEBROY, Professor, Centre for Policy Research, India AGNÈS BÉNASSY-QUÉRÉ, Director, CEPII, France NATALIA VOLCHKOVA, Assistant Professor, New Economic School (NES), Center for Economic & Financial Research (CEFIR), Russia
	<i>Tea/Coffee Break - 15'</i>
12:00	<b>V - THE ECONOMIC BALANCE OF POWERS AFTER THE CRISIS</b>
	<i>Chair:</i> SUMAN BERY, Director General, National Council for Applied Economic Research (NCAER), India
	MARCIO WOHLERS, Director of Sectorial Studies, IPEA, Brazil KU-HYUN JUNG, Samsung Economic Research Institute, South Korea
	<i>Discussants:</i> JEAN-JOSEPH BOILLOT, EIEBG and Club du CEPII, France RAJIV KUMAR, Director and Chief Executive, ICRIER, India
	<i>Lunch sponsored by Konrad-Adenauer-Stiftung (KAS), Germany - 60'</i>
14:15	<b>VI - REFORM OF THE BRETTON WOODS INSTITUTIONS</b>
	<i>Chair:</i> PIERRE JAILLET, Director General, Directorate General Economics and International Relations, Banque de France
	LOUIS PAULX, Professor, University of Toronto, Canada
	<i>Discussants:</i> STORMY-ANNIKA MILDNER, Researcher and Coordinator, German Institute for International and Security Affairs (SWP) AGNÈS BÉNASSY-QUÉRÉ, Director, CEPII, France SHIGEO KASHIWAGI, Professor, Graduate School of Business and Commerce, Keio University, Japan DAVID VINES, Professor, Oxford University, CEPR, UK
	<i>Tea/Coffee Break - 15'</i>
16:30	<b>VII - INTERNATIONAL COOPERATION IN TIMES OF GLOBAL CRISIS: THE WAY AHEAD - ROUNDTABLE</b>
	<i>Chair:</i> D. SUBBARAO, Governor, Reserve Bank of India
	<i>Panellists</i> PETER DRAPER, Trade Program Head, South African Institute of Int'l Affairs MANUEL RAMOS FRANCIA, Head of Research, Bank of Mexico RAJIV KUMAR, Director and Chief Executive, ICRIER, India EDWIN M. TRUMAN, Senior Fellow, Peterson Institute for Int'l Economics, USA JEAN PISANI-FERRY, Director, Bruegel, Belgium ANDREW SHENG, Professor, University of Malaya, Kuala Lumpur TIM CALLEN, Senior Member, External Relations Department and Visiting Head (Kazakhstan), IMF