



FINANCE FOCUS BREAKFAST

'How Will the New European Financial Supervisors Work in Practice?'

Arnoud Vossen

Secretary General, Committee of European Banking Supervisors

Fabrice Demarigny

Head of Capital Market Activities, Mazars Group

Mats Persson

Director, Open Europe

Moderation: **Nicolas Véron**, Senior Fellow, Bruegel

**Thursday 21 October 2010, 8:15 for 8:30am-10:00am at
Bruegel, Brussels**

Last month, the European Parliament and the Council finalized the legislation that (among other things) established three new European Supervisory Authorities in the areas of banking, insurance, and securities and markets. Unlike the existing committees that they will replace in January 2011, these European agencies can be granted binding decision-making powers and could potentially become important new players on the global supervisory and regulatory scene.

But will the new authorities have the resources and legitimacy to fulfill this potential? Does their governance framework create sufficient accountability? Will they be able to attract skilled staff? How will they work with national authorities, with the European Institutions, and with each other? Our speakers bring complementary experiences and perspectives to assess the future role of these intriguing new institutions.

Arnoud Vossen became Secretary General of CEBS in 2008. Prior to that, he worked at the Central Bank of the Netherlands, as Head of Banking Policy and then of Accountancy, Organisation and Integrity. He was involved in the merger of Euronext, as well as the implementation of a new bank regulatory framework and overhaul of bank regulatory requirements. He has a degree in business economics and public accounting from the University of Amsterdam.

Fabrice Demarigny was from 2002 to 2007 the first Secretary General of the Committee of European Securities Regulators (CESR). Before then he worked at the French securities regulator and became in 1997 secretary general of the Forum of European Securities Commissions. A French attorney, he is now a partner of Marcuss Partners in Paris and Head of Capital Market Activities of Mazars Group. He has a PhD in Political Science and Graduate Degrees in Law and Economics.



Mats Persson joined Open Europe, a London-based think tank with a critical approach to the EU, in 2006 and became its Director in January 2010. He earlier worked for a political consulting firm in Washington DC. He has a Masters Degree from the London School of Economics. In September 2010 Open Europe published his study “Shifting Powers: What the EU’s financial supervisors will mean for the UK and the City of London”.

Breakfast will be served at 8:15am.

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