



JOINT CONFERENCE AT HUMBOLDT-UNIVERSITY BERLIN



Vertretung in Deutschland

FINANCIAL
RISK AND
STABILITY

NETWORK



The Single Resolution Mechanism and the Limits of Bank-Regulation

Keynotes

Jörg Asmussen, Executive Board, European Central Bank
Ramon Fernandez, Director General, French Treasury
Dr. Thomas Steffen, State Secretary, Federal Ministry of Finance

Speakers & Discussants

Ralph Brinkhaus, CDU Parliamentary Group
Prof. Jean-Pierre Danthine, Swiss National Bank
Prof. Clemens Fuest, Centre for European Economic Research
Dr. Korbinian Ibel, Commerzbank AG
Ingo Mandt, Landesbank Baden-Württemberg
Marco Mazzucchelli, Bank Julius Baer
Dr. Mario Nava, DG Internal Market, European Commission
Carsten Schneider, SPD Parliamentary Group
David Vegara, European Stability Mechanism
Nicolas Veron, Bruegel
Dr. Pierre Wunsch, National Bank of Belgium

and other Experts...

THE SINGLE RESOLUTION MECHANISM

Program

- 8:15 Registration
- 9:15 Welcome & Opening
Martin Aehling, Financial Risk and Stability Network
- 9:30 Welcome Address
Marie-Thérèse Duffy-Häusler, Acting Head of the Representation of the European Commission in Germany
- 9:40 Opening Remarks
Banking Union: Balancing European Integration and National Responsibility
Prof. Dr. Dr. Dr. h.c. LL.M. Christian Kirchner, Humboldt University of Berlin
- 9:50 Keynotes
In Search for Relief: A new Framework for Recovery and Resolution
Ramon Fernandez, Director General, French Treasury
Dr. Thomas Steffen, State Secretary, Federal Ministry of Finance
Dr. Mario Nava, Director Financial Institutions, European Commission
- 10:45 Discussion
 - How should the Single Resolution Mechanism evolve?
 - How centralized should Bank Resolution be organized?
 - Who should bear the Burden of Bank Resolution?Ramon Fernandez, French Treasury, Ministry for the Economy and Finance
Elisa Ferreira, Member of the European Parliament
Dr. Korbinian Ibel, Commerzbank AG
Dr. Mario Nava, DG Internal Market, European Commission
Dr. Thomas Steffen, Federal Ministry of Finance
Moderation: Dr. Guntram Wolff, Bruegel
- 11:30 Talk of Experts
Banks in Distress: What to do? The Role of the Single Resolution Mechanism
 - Recapitalisation
 - Governance and Recovery Plans
 - Bail-in and RestructuringThomas von Lüpke, Federal Agency for Financial Market Stabilisation
Prof. Dr. Isabel Schnabel, University Mainz
Dr. Bernhard Speyer, Deutsche Bank Research
David Vegara, European Stability Mechanism
Dr. Pierre Wunsch, National Bank of Belgium
Moderation: Prof. Dr. Kern Alexander, University of Zurich
- 12:15 Lunch

THE LIMITS OF REGULATION

Program

- 13:30** Presentation
Reforming the EU Banking System: a Progress Report
- Assessing the new Regulatory Framework
 - The Case for Structural Reforms: Focus versus Diversification
 - The new EU Financial Order
- Marco Mazzucchelli, Bank Julius Baer;
Liikanen High-Level Expert Group
- 14:15** Discussion
Limits of Bank-Regulation and the Political Nexus
- Banks, Sovereign Debt and Consequences
 - The Context of Supervision and Resolution
 - Banking Consolidation in the European Union
- Ralph Brinkhaus, CDU-Member of Deutscher Bundestag
Prof. Dr. Henrik Enderlein, Hertie School of Governance
Dr. Gerhard Schick, Bündnis 90/Die Grünen-Member of Deutscher Bundestag
Dominik Treeck, Oliver Wyman
Nicolas Veron, Bruegel
Moderation: Sven Böll, Der Spiegel
- 15:00** Coffee break
- 15:30** Keynote
Banking Union: A View from the European Central Bank
- Jörg Asmussen, Executive Board,
European Central Bank
- 16:15** Panel II
Crisis Prevention and today's Regulatory Settings
- Eurozone Crisis: Can the Banking Union help?
 - Regulatory Reforms: But what?
 - Eurozone and the Rest of the World: Circle the Wagons
- Prof. Dr. Clemens Fuest, Centre for European Economic Research
Prof. Dr. Jean-Pierre Danthine, Swiss National Bank
Ingo Mandt, Landesbank Baden-Württemberg
Carsten Schneider, SPD-Member of Deutscher Bundestag
Moderation: Prof. Dr. Reint Gropp, Goethe University Frankfurt
- 17:15** Closing Remarks & Farewell
Martin Aehling, Financial Risk and Stability Network
- 17:30** Get together - Wine Bar

SPEAKERS AND PANEL PARTICIPANTS

Keynote Speakers

Jörg Asmussen has been a Member of the Executive Board of the European Central Bank since January 2012. He is responsible i.a. for the Directorate General International and European Relations and represents the ECB in European and international fora, e.g. the Euro Working Group and the G20 Deputies.

Ramon Fernandez has been Director-General of the Treasury Directorate-General (DG Trésor), Ministry for Economy, Finance and Industry since 2009. Prior, he held several positions at the Treasury Directorate and was advisor to the French Presidency.

Dr. Thomas Steffen has been State Secretary at the Federal Ministry of Finance since January 2012. He is responsible for Fiscal Policy and Macroeconomic Affairs, Financial Market Policy as well as European Policy. Prior, he was an Executive Director of the Federal Financial Supervisory Authority.

Panel Participants & Speakers

Ralph Brinkhaus is Member of the Deutscher Bundestag for the CDU parliamentary group. He is member of the finance committee, rapporteur for financial and capital market regulation issues and substitute member of the budget committee.

Prof. Dr. Jean-Pierre Danthine is Vice Chairman of the Governing Board of the Swiss National Bank. He held positions in numerous scientific institutions, taught at several universities and was Managing Director of the Swiss Finance Institute.

Prof. Dr. Henrik Enderlein teaches Political Economy and Economics at the Hertie School of Governance. Prior he held a Junior Professorship in Economics at the Free University Berlin.

Prof. Dr. Clemens Fuest is President of the Centre for European Economic Research. He has been political advisor in different expert boards, holds various positions in scientific institutions and sits on the editorial boards of various scientific journals.

Dr. Korbinian Ibel is Divisional Board Member Risk Controlling and Capital Management at Commerzbank AG. Since 2008 he held positions as COO and in the treasury of the bank. Before, Korbinian Ibel was Principal at Boston Consulting Group.

Prof. Dr. Dr. LL.M. Christian Kirchner holds the Chair for German, European and International Private and Business Law and New Institutional Economics, Faculty of Law, at Humboldt University Berlin. He also taught at several universities abroad.

Ingo Mandt is Member of the Board of Managing Directors, Chief Risk Officer and Chief Financial Officer at Landesbank Baden-Württemberg. Before joining LBBW, he held various management positions at ING Group and BHF-Bank AG.

Marco G. Mazzucchelli is Managing Director at Bank Julius Baer and Member of the Liikanen High-Level Expert Group. Prior, he held Senior Executive positions at Morgan Stanley, Credit Suisse and The Royal Bank of Scotland.

Dr. Mario Nava is Acting Director Financial Institutions and the Head of Unit Banks and Financial Conglomerates at DG Internal Market and Services of the European Commission. He has been in the Commission since 1994 and was an advisor to Romano Prodi and a Member of Mario Monti's cabinet.

Dr. Gerhard Schick is Member of the Deutscher Bundestag and finance-policy spokesman for the Bündnis 90/Die Grünen parliamentary group. He is member of the finance committee and substitute member of the budget committee.

Prof. Dr. Isabel Schnabel is Deputy Dean of the Graduate School of Economics, Finance, and Management at University Mainz and there holds the Chair of Financial Economics. She is Research Affiliate at the CEPR and the Max Planck Institute.

Carsten Schneider is Member of the Deutscher Bundestag for the SPD parliamentary group. He is member of the budget committee and substitute member of the finance committee.

Dr. Bernhard Speyer is Co-Head of DB Research. Before joining Deutsche Bank in 1998, he was a lecturer at the Free University Berlin with focus on International Monetary and Trade Policy.

Dominik Treeck is a Partner in Oliver Wyman's Public Policy Practice. He advises senior decision-makers of the private and public sector on strategy, governance and organisation.

David Vegara is Deputy Managing Director, responsible for banking, at the European Stability Mechanism. Before, he worked at the IMF as a Deputy Director and prior as State Secretary at the Spanish Ministry of Economy and Finance.

Nicolas Veron is Senior Fellow at Bruegel and Visiting Fellow at the Peterson Institute for International Economics. He was cofounder of Bruegel, and he testified repeatedly in front of committees of the European Parliament and the US Congress.

Thomas von Lüpke is Head of the Policy Department at the Federal Agency for Financial Market Stabilisation. Before, he held management positions at Hypo Real Estate, Fitch Ratings and West LB.

Dr. Pierre Wunsch is Member of the Board of Directors of the National Bank of Belgium and a Member of the High Council of Finance. Prior, he was Representative of the Finance Minister. Wunsch teaches part-time at Catholic University of Louvain.

Moderation

Prof. Dr. Kern Alexander holds the Chair for Law and Finance at the University of Zurich. He is also Senior Research Fellow at the Centre for Financial Analysis and Policy at the University of Cambridge and advisor to various EU Parliament Committees.

Sven Böll is business editor at the Berlin office of the magazine Der Spiegel. Before, he was Department Head economics of Spiegel Online and editor of the Manager Magazin.

Prof. Dr. Reint Gropp holds the Dekabank Endowed Chair of Sustainable Banking and Finance at Goethe University Frankfurt. He has been affiliated to several institutions such as the Federal Reserve Bank and the European Central Bank.

Dr. Guntram B. Wolff is Director of Bruegel. He has joined the think tank from the European Commission, where he worked on macroeconomics of the euro area and governance reforms. Besides Bruegel, he teaches at Free University of Brussels.

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Conference Partner

- Bruegel
- Representation of the European Commission in Germany
- Financial Risk and Stability Network
- Institute for Bank and Capital Market Law, Humboldt University of Berlin
- Centre for European Economic Research ZEW

Motivation

A key element of the EU Banking Union is on the political agenda: The Single Resolution Mechanism. The new authority will touch complicated and sensible legal, regulatory and political dimensions. It raises severe questions on legitimacy, institutional setting, funding and political influence. Missing democratic legitimation in past financial crisis decisions, we need a public debate on essential regulatory initiatives. Change in mind, governance and adequate financial regulation can only come from having this ongoing debate. Bringing together academics, regulators, politicians and industry experts, we will stimulate the discussion on the design of the Resolution Authority, the impact of regulatory policy and the responsibility of financial institutions. For this, the conference will give an inspiring opportunity.

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 OLIVER WYMAN

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THE SINGLE RESOLUTION MECHANISM AND THE LIMITS OF BANK-REGULATION

Conference Partner:

Bruegel
Representation of the European Commission
Financial Risk and Stability Network
Humboldt University of Berlin
Centre for European Economic Research

Date and Location:

8 Nov. 2013, Empfang/Registration 8:00 h
Fritz-Reuter-Saal, Humboldt University
University Building at Hegelplatz
Dorotheenstraße 24, Entrance via Hegelplatz
D 10117 Berlin-Mitte

How to get there:

Fritz-Reuter-Saal at Humboldt University is near
S-Bahn Station Friedrichstraße and Underground
U6 Station Friedrichstraße; 3 minutes footwalk via
Georgenstraße, Hegelplatz is on the right side.
From Tegel Airport is best to take a taxi.

Coordination & Organisation:

Financial Risk and Stability Network
Willmannsdamm 17
D 10827 Berlin
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Ansprechpartner/Contact:

Martin Aehling
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Anmeldung/Registration:

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PLEASE NOTE:

The conference room is completely booked up,
there are no more registrations possible.

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after confirmed registration. Die Veranstaltung ist
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der Vielzahl von Anmeldungen keine weiteren
annehmen.

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Please note: There is no translation service.

Additional Information:

I The program may be subject of changes.
Any liability or responsibility of the organiser
is excluded. II During speeches and discus-
sions the doors will be closed for entry.

Zimmerreservierung/Accommodation:

At nearby Hotel Eurostar a room contingent is
available Nov. 7-9: www.eurostarsberlin.com
referring to: „Single Resolution Mechanism”

Führung/Guided Tour:

On Saturday, 9 Nov. at 11 h, we offer a
guided tour through historic Berlin-Mitte.
Participation is free of charge. Information
and reservation at the conference.

