

Date: 30 October 2014, 9 - 18 h, Venue: Auditorium Friedrichstrasse, Berlin
Conference is in English, Admission is without fees, but restricted on confirmed registration

Organizer:

FINANCIAL
RISK AND
STABILITY

NETWORK

JOINT CONFERENCE AT AUDITORIUM FRIEDRICHSTRASSE BERLIN

Scientific
Co-Organizers:



DIW BERLIN



JACQUES DELORS INSTITUT
BERLIN

The Comprehensive Assessment, the ECB's New Role and Limits of a Common Supervision in the EU

A blurred, low-angle photograph of several people walking away from the camera on a wooden boardwalk or pier. The image is semi-transparent and serves as a background for the title text.

Keynotes

Thomas Hoenig, Federal Deposit Insurance Corporation
Erkki Liikanen, Bank of Finland

Speakers & Discussants

Prof. Arnoud Boot, University of Amsterdam
Andrea Enria, European Banking Authority
Sven Giegold, MEP The Greens
Prof. Charles Goodhart, London School of Economics
Andrew Gracie, Bank of England
Dr. Levin Holle, Federal Ministry of Finance
Aerd Houben, Dutch Central Bank
Dr. Elke König, Federal Financial Supervisory Authority
Sylvie Matherat, Deutsche Bank
Dr. Jukka Vesala, European Central Bank
Dr. José Viñals, International Monetary Fund
Dr. Jeromin Zettelmeyer, Federal Ministry for Economic Affairs
and other Experts...

THE COMPREHENSIVE ASSESSMENT AND THE ECB

Program

8:00	Registration
9:00	Welcome & Opening Martin Aehling, Head, Financial Risk and Stability Network
9:15	Keynote Topic and title of the keynote will be fixed shortly before the conference Thomas Hoenig, Vice Chairman, Federal Deposit Insurance Corporation
10:00	Panel Discussion I The Comprehensive Assessment: Implications and Consequences <ul style="list-style-type: none">▪ Have Asset Quality Review and Stress Test been successful?▪ How resilient is the European Banking System today?▪ Is the European Central Bank a Credible Supervisor? Prof. Mathias Dewatripont, Vice Governor, National Bank of Belgium Andrea Enria, Chairperson, European Banking Authority Sylvie Matherat, Global Head of Government & Regulatory Affairs, Deutsche Bank Dr. Natacha Valla, Deputy Director, CEPII Moderation: Prof. Henrik Enderlein, Director, Jacques Delors Institute Berlin, and Associate Dean, Hertie School of Governance
11:00	Coffee
11:30	Panel Discussion II Limits of a Common Supervision in the European Union <ul style="list-style-type: none">▪ How important is the Conflict between Monetary Policy and Supervision?▪ Is the Focus on Big Banks sufficient?▪ How can the Supervisory Framework take into account National Differences? Costanza Bufalini, Head of European and Regulatory Affairs, UniCredit Dr. Elke König, President, German Federal Financial Supervisory Authority Dr. Jukka Vesala, Director General Micro-Prudential Supervision III, Single Supervisory Mechanism, European Central Bank Dr. Jeromin Zettelmeyer, Director General for Economic Policy, German Federal Ministry for Economic Affairs and Energy Moderation: Prof. Marcel Fratzscher, President, German Institute for Economic Research, DIW Berlin
12:30	Lunch
13:30	Panel Discussion III Recapitalization, Restructuring or Resolution: What to do and How? <ul style="list-style-type: none">▪ How can Banks be re-capitalized best?▪ How to deal with Systemic Banking Crises in the new Banking Union?▪ Does Europe need more Bank Consolidation and Restructuring? Prof. Arnoud Boot, University of Amsterdam, ESRB Scientific Advisory Committee Prof. Charles Goodhart, Financial Markets Group, London School of Economics Andrew Gracie, Executive Director Resolution, Bank of England Dr. Levin Holle, Director General, Financial Markets Policy, German Federal Ministry of Finance Moderation: Dr. Guntram Wolff, Director, Bruegel

THE BANKING UNION AND THE FINANCIAL ORDER

Program

- 14:30 Panel Discussion IV
To a Workable Banking Union: The Interplay of Powers and Politics
- Will Banking Nationalism still prevail and how strong will it be?
 - How independent can the Resolution Authority act?
 - How questionable is the Way of Intergovernmental Arrangements?
- Markus Ferber, CSU/EVP, Member of the European Parliament, and First Vice-Chair, Committee on Economic and Monetary Affairs
Sven Giegold, The Greens, Member of the European Parliament
Dr. Dierk Hirschel, Chief Economist, German United Services Union Verdi
Prof. Lucrezia Reichlin, London Business School
Thomas Wieser, President, Euro Working Group, and Chairman, EU Economic and Financial Committee
Moderation: Mark Schieritz, Economic Policy Correspondent, Die Zeit
- 15:30 Coffee
- 16:00 Keynote
On a Sound and Growth-Enhancing Financial Sector in Europe
Erkki Liikanen, Governor, Bank of Finland
- 16:45 Panel Discussion V
**The New Financial Order:
Unfinished Issues and Constituents of a Fair Financial System**
- Too Big To Fail: How to deal with Implicite State Guarantees?
 - Bank State Nexus: How to solve an Unfortunate Liaison?
 - Lacking Fairness: How to better balance Risks and Benefits?
- Aerdt Houben, Division Director Financial Stability, Dutch Central Bank
Dr. Maria Nieto, Associate to the Director General of Banking Regulation and Financial Stability, Bank of Spain
Paulina Przewoska, Senior Policy Analyst, Finance Watch
Nicolas Véron, Senior Fellow, Bruegel
Dr. José Viñals, Director of the Monetary and Capital Markets Department, International Monetary Fund
Moderation: Prof. Jörg Rocholl, President, ESMT European School of Management and Technology
- 17:50 Closing & Farewell
Martin Aehling, Head, Financial Risk and Stability Network
- 18:00 Get together

MOTIVATION AND FEATURED SPONSORS

Motivation

The new supervisory architecture in the European Union is taking shape with the start of the Single Supervisory Mechanism: The European Central Bank will take over the direct supervision of big European banks beginning November and before has been running an Asset Quality Review in combination with stresstests. The outcome of this Comprehensive Assessment will have far reaching implications, as regards credibility of the ECB, risks in the banking sector, economic recovery in EU member states as well as on burden sharing in absence of a workable European resolution framework.

We will discuss these topics intensely, with a public interest and scientific stance. We also shed light on limits of a common supervision in the European Union tackling political issues and constraints in shaping a workable Banking Union. The conference finally discusses the future of the financial system and unfinished reforms debating also constituents of a fair financial order in the EU.

The conference brings together scientists, politicians, regulators, experts and representatives of banks and civil organizations. We will thereby stimulate the further discussion on the role of the ECB, the way ahead to a Banking Union as well as on political shortcomings and the responsibility of financial institutions. In this regard, the conference will give an inspiring opportunity.

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We are thanking the Sponsors and the Foundation for making possible this conference.

Please note: Participation is free of charge. Admission only after confirmed registration.

Teilnahme nur nach bestätigter Anmeldung. The room capacity is limited. Early registration is recommended.

Registration via conference@frsn.de or fax +49 (0)32 22 9808 724

ORGANIZER AND CO-ORGANIZERS

Organizer

- Martin Aehling, Financial Risk and Stability Network

Scientific Co-Organizers

- Prof. Henrik Enderlein, Jacques Delors Institute – Berlin, and Hertie School of Governance
- Prof. Marcel Fratzscher, German Institute for Economic Research, DIW Berlin
- Prof. Jörg Rocholl, ESMT European School of Management and Technology
- Dr. Guntram Wolff, Bruegel

About the Organizer:

The Financial Risk and Stability Network is an independent initiative focusing on regulation and financial sector reforms in the EU. It contributes to the provision of information and to knowledge building on these issues via its platform and events. The initiative thereby presents a starting point for dialog, open discussion and cooperation.

A sound financial sector serving real needs is key for Europe, its citizens and economic welfare. We are far from this. And financial stability is never a given condition. It is only achieved by rules, good regulation and oversight. We need to improve regulation, enhance governance and redirect responsibility to those who take the risks.

Shaping policies which respect the interest of society is an essential, ongoing challenge. FRSN therefore stimulates debate and opinion making on financial sector reforms amongst citizens, scientists, politicians, regulators and industry experts. The initiative will thereby intensify the discussion on an adequate regulation from a public interest perspective.

Independence, transparency as well as a critical and constructive perspective, supporting the notion of civil society, are main principles and core values of the initiative. The understanding is as a complementary to institutions and organizations which have a societal-, dialog- and research-driven approach.



THE COMPREHENSIVE ASSESSMENT, THE ECB'S NEW SUPERVISORY ROLE AND LIMITS OF A COMMON SUPERVISION IN THE EU

Organizer:

Financial Risk and Stability Network

Scientific Co-Organizers:

Bruegel

German Institute for Economic Research

European School of Management and Technology

Jacques Delors Institute – Berlin

Date and Location:

30 Oct. 2014, Empfang/Registration 8:00 h

Auditorium Friedrichstrasse

Friedrichstrasse 180, Quartier 110, 4th floor

D 10117 Berlin Mitte

How to get there:

Auditorium Friedrichstrasse is very close to the Underground Station Stadtmitte of the U6 and U2 in the center of Berlin; you will find it at the crossroads Friedrichstrasse/Taubenstrasse. From Tegel Airport you can reach it by taxi in 35 minutes.

Coordination & Organization:

Financial Risk and Stability Network

Willmannsdamm 17

D 10827 Berlin

info@frsn.de

financial-stability.org

Anmeldung/Registration:

via email: conference@frsn.de

or by fax: +49 (0)32 22 9808 724

Registration deadline: 22 October

Attendance is free of charge. Admission only after confirmed registration. Die Veranstaltung ist kostenfrei. Eine Teilnahme ist nur nach bestätigter Anmeldung möglich. Die Kapazität des Veranstaltungssaals ist begrenzt. **Melden Sie sich am besten frühzeitig an: conference@frsn.de**

For a confirmation we need your personal details. We will inform you in due time.

Please note: There is no translation service.

Additional Information:

I The program may be subject to changes.

Any liability or responsibility of the organizer is excluded. II There is no right of participation. The organizer may refuse registrations, especially as the room capacity is limited.

III Registrations are required until 22 October.

On-site registrations are not possible.

Zimmerreservierung/Accommodation:

At nearby Hotel Eurostars Berlin, Friedrichstrasse 99, a room contingent is available October 29 -31: www.eurostarsberlin.com referring to „Supervision”

