

*Biographical note: Lawrence L. Schembri*



Lawrence Schembri was appointed Adviser to the Governor in September 2010. In this capacity, his responsibilities focus on financial stability and include coordinating the Bank's contribution to the Financial Stability Board (FSB). Mr. Schembri is also the Chair of the Editorial Board for the *Bank of Canada Review*.

Born in Toronto, Ontario, Mr. Schembri received a Bachelor of Commerce degree from the University of Toronto in 1979, an MSc in Economics from the London School of Economics and Political Science in 1980, and a PhD in Economics from the Massachusetts Institute of Technology in 1984. After completing his PhD, Mr. Schembri became an assistant professor and, later, associate professor of economics at Carleton University until 2001.

Mr. Schembri joined the Bank in 1997 as a visiting Research Adviser in the International Department. In 2001, he was appointed Research Director in the same department, where his main roles were to conduct research and provide leadership for the department's research activities. His published research has focused on exchange rate and monetary policy in open economies and the international monetary system. From 2005 until his appointment as Adviser to the Governor, Mr. Schembri was Chief of the International Economic Analysis Department.

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