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Eurozone Crisis and Global Economic Governance

Dates: 9~10 December 2011

Venue: Topaz Room, Yeong Bin Gwan, Hotel Shilla, Seoul

Thursday, 8 December [Marronnier Room, Hotel Shilla 3rd Floor]

18:30-19:00 **Welcome Cocktail**

19:00-21:00 **Welcome Dinner**

Friday, 9 December [Topaz Room, Yeong Bin Gwan, Hotel Shilla]

8:30 **Registration**

9:00 **Welcoming Remarks 1 (5 minutes)**
Tae-Joon Kim, *President*, Korea Institute of Finance

9:05 **Welcoming Remarks 2 (5 minutes)**
Masahiro Kawai, *Dean*, ADBInstitute

9:10 **Keynote (20 minutes)**
Jong-Ku Choi, *Deputy Minister for International Affairs*, MOSF-Korea

9:30 **Session 1 – Global Economic Slowdown & Debt Sustainability in the US, Europe & Japan (Total Time: 85 minutes)**

Chair – Yung Chul Park, *Distinguished Professor*, Korea University (5 minutes)

Speakers: (20 minutes each)

- Sandro Momigliano, *Head of Public Finance Division*, Bank of Italy
- Jun Saito, *Director General*, Japan Cabinet Office
- Jacob Kirkegaard, *Research Fellow*, Peterson Institute

Discussants: (10 minutes each)

- Peter Morgan, *Senior Consultant for Research*, ADBI
- Liqing Zhang, *Dean*, Central University of Finance and Economics

10:55 **Break (10 minutes)**

11:05 **Session 2 – Euro Zone Crisis and Its Impact on Asia (Total Time: 85 minutes)**

Chair – David Vines, *Professor*, Oxford University and PEGGED (5 minutes)

Speakers: (20 minutes each)

- Jean Pisani-Ferry, *Director*, Bruegel
- Haizhou Huang, *Managing Director*, CICC
- Takatoshi Ito, *Professor*, University of Tokyo

Discussants: (10 minutes each)

- Yongding Yu, *Professor and Former Director*, IWEF, CASS
- Kwang-Yeol Yoo, *Deputy Director General*, MOSF-Korea
- Mario Lamberte, *Director of Research*, ADBI
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12:30 **Lunch Keynote Speech:** [Marronnier Room, Hotel Shilla 3rd Floor]
Kyungho Choo, *Vice Chairman*, Financial Services Commission, Korea

14:00 **Session 3 – Reform of the International Monetary System**
(Total Time: 85 minutes)

Chair – Fan He, *Deputy Director and Professor*, IWEF, CASS (5 minutes)

Speakers: (20 minutes each)

- Masahiro Kawai, *Dean*, ADBI
- Agnès Bénassy-Quéré, *Director*, CEPII
- Gongpil Choi, *Senior Advisor*, KIF and Haesik Park, *Senior Research Fellow*, KIF

Discussants: (10 minutes each)

- Jean Pisani-Ferry, *Director*, Bruegel (for Kawai and Choi/Park)
- Liqing Zhang, *Dean*, Central University of Finance and Economics (for Kawai and Choi/Park)
- Yung Chul Park, *Distinguished Professor*, Korea University (for Bénassy-Quéré)

15:25 **Coffee Break (15 minutes)**

15:40 **Session 4 –G20: Assessment and Future Prospects**
(Total Time: 75 minutes)

Chair – Jong-Wha Lee, Senior Advisor to the President for International Economy,
Office of the President of Korea (5 minutes)

Speakers: (20 minutes each)

- David Vines, *Professor*, Oxford University and PEGGED
- Joong Beom Shin, *Director*, Macroeconomics Framework Division, G20 Bureau, MOSF-Korea

Discussants: (10 minutes each)

- Changyong Rhee, *Chief Economist*, ADB
- Fan He, *Deputy Director and Professor*, IWEF, CASS
- Sandro Momigliano, *Head of Public Finance Division*, Bank of Italy

17:00 **Closing**

18:00 **Dinner Keynote:** [Marronnier Room, Hotel Shilla 3rd Floor]

- Kiyoto Ido, *Vice Chairman*, Institute for International Economic Studies and former Executive Director of the Bank of Japan

Saturday, 10 December [Topaz Room, Yeong Bin Gwan, Hotel Shilla]

9:30 **Session 5 – Prospects of the Chinese Economy (Total Time: 95 minutes)**

Chair – Takatoshi Ito, *Professor*, University of Tokyo (5 minutes)

Speakers: (20 minutes each)

- Yongding Yu, *Professor and Former Director*, IWEP, CASS
- Chang Yong Rhee, *Chief Economist*, ADB
- Shahin Vallée, *Economist*, BNP-Paribas and *Visiting Fellow*, Bruegel

Discussants: (10 minutes each)

- Agnès Bénassy-Quéré, *Director*, CEPPII
- Mario Lamberte, *Director of Research*, ADBI
- Mitsuo Hosen, *Professor*, Nihon University

12:00 **Session 6-- Special Presentations on Prospects for Economic Cooperation between Asia and Europe**

Chair--- Masahiro Kawai, *Dean*, ADBI

Speakers:

- Yongding Yu, *Professor and Former Director*, IWEP, CASS
- Jean Pisani-Ferry, *Director*, Bruegel

Lead Discussants:

- Chang Yong Rhee, *Chief Economist*, ADB
- Liqing Zhang, *Dean*, Central University of Finance and Economics

1:00 **Closing Lunch** [Orchid Room, Hotel Shilla 23rd Floor]