



FINANCE FOCUS BREAKFAST

'A Global Risk Map: Is It Feasible? How To Do It?'

Jan Pieter Krahn

Professor of Finance, Goethe University, Frankfurt

Moderation: **Nicolas Véron**, Senior Fellow, Bruegel

Thursday 16 December 2010, 8:15 for 8:30am-10:00am at Bruegel, Brussels

The financial meltdown of 2008 and the rapid propagation of the crisis have exposed the manner in which cross-border financial interconnectedness can amplify systemic shocks. Policymakers have since then placed "macro-prudential" oversight on their regulatory agenda, but proper monitoring of systemic risk requires extensive information on cross-border risk exposures that extend well beyond the scope of current data collection frameworks and disclosure requirements. A global oversight of such exposures, or Global Risk Map, would allow public authorities to identify large concentrations of systemic risk and the potential for negative spillovers.

How could a Global Risk Map be drawn up in practice? Are existing national and global institutions prepared for such a task? What would it imply for regulatory activity and international cooperation? In our session, these questions will be debated with a prominent member of the Issing Committee in Germany which was among the first to promote the Global Risk Map concept.

Jan Pieter Krahn teaches Corporate Finance at the School of Business and Economics, House of Finance, Goethe University in Frankfurt, and is also Director of the Center for Financial Studies (CFS) there. A graduate of Goethe University and Free University Berlin, CEPR Fellow, and President-elect of the European Finance Association, he is frequently involved in German financial policy debates, including as a member of the Issing Commission and of the German finance ministry's Academic Advisory Board.

The discussion will be moderated by **Nicolas Véron**, senior fellow at Bruegel.

Breakfast will be served at 8:15am.

RSVP: matilda.sevon@bruegel.org
Rue de la Charité, 33 / B-1210 Brussels
www.bruegel.org