



PRELIMINARY PROGRAM  
*Latest update: October 9, 2020*

## Conference on European Economic Integration (CEEI) 2020 CESEE in the COVID-19 crisis – the role of the EU and global spillovers

organized by the Oesterreichische Nationalbank (OeNB) in cooperation with Bruegel

November 5 and 6, 2020  
Global digital conference

### CONFERENCE ASPECTS

The considerable economic disruption caused by the COVID-19 pandemic has shown that no economy is immune to regional or international spillovers. The economies of Central, Eastern and Southeastern Europe (CESEE) are no exception, not least because of their deep integration with the European Union. But how can the CESEE region become more resilient to such painful shocks and expand its policy space to support recovery?

Looking into the impact of the COVID-19 crisis, the CEEI 2020 sets out to provide answers to two key issues:

- Following the ECB's decisive crisis response, what are the main spillover effects of its monetary policy, in particular on the CESEE economies? And what is the impact of fiscal and regulatory policies adopted at the EU level?
- As economies are struggling to overcome the crisis, what are the major risks emerging from industrial, technological, geopolitical and climate change? And what opportunities could these changes present?

- 1:00 p.m. **Welcome remarks and chair**  
**Robert Holzmann**  
Governor  
Oesterreichische Nationalbank
- 1:15 p.m. **Keynote lecture 1 – Europe’s crisis response and its implications for CESEE countries**  
**Marcel Fratzscher**  
President  
German Institute for Economic Research (DIW Berlin)
- 1:45 p.m. **Session 1**  
**Monetary policy spillovers to CESEE: what do we know and what can we do?**
- Chair**  
**Doris Ritzberger-Grünwald**  
Director  
Oesterreichische Nationalbank
- Martin Feldkircher**  
Professor  
Vienna School of International Studies
- Livio Stracca**  
Deputy Director General International and European Relations  
European Central Bank
- 2:30 p.m. Break
- 2:45 p.m. Virtual coffee
- 3:15 p.m. **Panel 1**  
**Monetary policy to the rescue: central bankers’ views on the COVID-19 crisis**
- Chair**  
**Robert Holzmann**  
Governor  
Oesterreichische Nationalbank
- Anita Angelovska Bezhoska**  
Governor  
National Bank of the Republic of North Macedonia

**Mugur Isărescu**  
Governor  
National Bank of Romania

**Madis Müller**  
Governor  
Bank of Estonia

**Boris Vujčić**  
Governor  
Croatian National Bank

4:30 p.m. End of day 1

- 1:00 p.m. **Welcome remarks and chair**  
**Gottfried Haber**  
Vice Governor  
Oesterreichische Nationalbank
- 1:15 p.m. **Keynote lecture 2 – Drivers of international capital flows in advanced and emerging market economies**  
**Linda Goldberg**  
Senior Vice President  
Federal Reserve Bank of New York
- 1:45 p.m. **Session 2**  
**European production chains under the strain of COVID-19: what is the impact on CESEE?**
- Chair**  
**Reinhilde Veughelers**  
Professor  
KU Leuven
- Carlo Altomonte**  
Professor  
Bocconi University
- Robert Stehrer**  
Scientific Director  
The Vienna Institute for International Economic Studies
- 2:30 p.m. Break
- 2:45 p.m. Virtual coffee
- 3:15 p.m. **Panel 2**  
**How has CESEE come through the crisis from a global perspective? Which lessons can emerging Europe draw from other emerging economies?**
- Chair**  
**Robert Holzmann**  
Governor  
Oesterreichische Nationalbank
- Cristian Popa**  
Senior Advisor  
Vienna Initiative Steering Committee

**Adam Tooze**  
Professor  
Columbia University

**Petia Topalova**  
Deputy Unit Chief, European Department  
International Monetary Fund

4:30 p.m.      End of conference

*This program is subject to change.*

*Speakers and panelists are listed in alphabetical order.*