



## PRESS RELEASE

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*For immediate release*

### **ERKKI LIIKANEN APPOINTED NEW CHAIRMAN OF BRUEGEL**

Bruegel's board elected Erkki Liikanen as its chairman. He is succeeding Jean-Claude Trichet, who served as chair of the board since 2012. Jean-Claude Trichet was appointed honorary chairman of Bruegel in the last Board meeting he chaired on September 1 2020.

Jean-Claude Trichet stated, "I am very moved to pass the baton to Erkki Liikanen , to whom I wish a full success , after 9 years of chairing the Board of Bruegel . It has been an extraordinary period for Europe and the world , filled with continuous new challenges , from the great financial crisis to the ongoing COVID-19 pandemic. I am proud to see how Bruegel has established itself at the first rank of the important think tanks in the world . I have a particular thought for the chair of the board at its inception , Mario Monti and for my predecessor Leszek Balcerowicz . I would like overall to thank the director for having preserved and enhanced an exceptional team spirit with his deputy and all the scholars and members of Bruegel, dedicated to shaping key economic policy debates."

Erkki Liikanen stated, "I am deeply honoured to succeed Jean Claude Trichet and would like to thank Bruegel's board for the trust they put in me. I look forward to supporting the Director and the entire team in their mission to improve economic policy. Never has Europe and the world needed a credible and independent voice more than now to tackle the many economic challenges of our times."

"I want to express my gratitude towards Jean-Claude Trichet for his intellectual curiosity, his strong defence of intellectual independence and his wise advise and guidance. It has been a priviledge to serve under his leadership. I look forward to working with our new chair Erkki Liikanen." said Guntram Wolff, Director of Bruegel.

For more information contact:  
Giuseppe Porcaro  
Head of Outreach and Governance  
[Giuseppe.porcaro@bruegel.org](mailto:Giuseppe.porcaro@bruegel.org)  
+32 498593004