

# A first take on the Winter Package

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# Focus on the big picture

## Aim

<2°C

**Competitiveness**  
Energy cost ↓

**Competitiveness**  
(low carbon) tech exports ↑

**Energy Security**  
(internal, external)

# Current EU policies to achieve targets

Aim	Current Policy
<2°C	RES+EE+ ETS+ESD
<b>Competitiveness</b> Energy cost ↓	Internal market
<b>Competitiveness</b> (low carbon) tech exports ↑	RES & SET-Plan
<b>Energy Security</b> (internal, external)	NCs + Infrastructure

# What does the Winter Package change?

Aim	Current Policy	Winter Package
<2°C	RES+EE+ ETS+ESD	EE+RES governance  Update of EE&RES policy
<b>Competitiveness</b> Energy cost ↓	Internal market	Strengthen IM through new rules on CM & ROCs & ...
<b>Competitiveness</b> (low carbon) tech exports ↑	RES & SET-Plan	Not addressed
<b>Energy Security</b> (internal, external)	NCs + Infrastructure	ROCs + CM + ACER?

# Does WP help to achieve targets?

Aim	Current Policy	Winter Package	Critique
<2°C	RES+EE+ ETS+ESD	EE+RES governance  Update of EE&RES policy	Targets insufficient  Eurocentric
<b>Competitiveness</b> Energy cost ↓	Internal market	Strengthen IM through new rules on CM & ROCs & ...	Prob. is not imperfect COM rules, but MS opposition
<b>Competitiveness</b> (low carbon) tech exports ↑	RES & SET-Plan	Not addressed	Innovation not addressed!
<b>Energy Security</b> (internal, external)	NCs + Infrastructure	ROCs + CM + ACER?	MS unlikely to cease sovereignty

# Some suggestions

Aim	Current Policy	Winter Package	Critique	<b>Alternative</b>
<b>&lt;2°C</b>	RES+EE+ ETS+ESD	EE+RES governance  Update of EE&RES policy	Targets insufficient  Eurocentric	Foster investment in LCT abroad
<b>Competitiveness</b> Energy cost ↓	Internal market	Strengthen IM through new rules on CM & ROCs & ...	Prob. is not imperfect COM rules, but MS opposition	New energy sector coord. agreement
<b>Competitiveness</b> (low carbon) tech exports ↑	RES & SET-Plan	Not addressed	Innovation not addressed!	Foster investment in LCT abroad
<b>Energy Security</b> (internal, external)	NCs + Infrastructure	ROCs + CM + ACER?	MS unlikely to cease sovereignty	New energy sectr coord. agreement

# Some suggestions

- **Foster low-carbon technologies abroad:**
  - **Rationale:** climate finance, 2°C, industrial & innovation policy
  - Increase EU targets, but allow outside participation
  - Use development banks to promote investments that avoid foreign fossil investments
- **Coordinate investments in the electricity sector**
  - Confront HoSGs with the choice: joint market or coordinated interventions
    - True electricity market: EU ISO; MS can only exclude technologies
- **Reduce micromanagement**
  - Does COM need to regulate RES in district heating & cooling?
- **More soft power:**
  - High-quality open reference models
  - Transparent stakeholder input