

PRESS RELEASE

Bruegel scholars disclose outside interests to increase transparency

Brussels, 17th **December 2012** - Bruegel, the Brussels-based international economics think-tank, today announces the public disclosure of outside interests of Resident Fellows and managers.

Research independence and integrity are part of Bruegel's core values. To preserve these, the thinktank has set high standards for itself since its creation. All Bruegel scholars are contractually bound by the <u>Statement of Research Integrity</u>, which commits them to avoid partisanship, parochialism, and capture of special interests. In accordance with this statement, Bruegel scholars and management disclose their outside interests annually in front of the Director.

In the interest of transparency, Bruegel has decided to make these statements publically available on the Bruegel website.

At institutional level, all revenue sources and the list of all state, institutional and corporate members have been public through the Annual Reports since Bruegel's creation. Members providing funding contribute to determining research questions to be investigated, but have no say on research output.

As of the 2013 report, even small contributions other than the membership fees will be fully disclosed at the level of funding organizations.

In taking these steps, Bruegel aims to improve standards of integrity and transparency.

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About Bruegel

Bruegel is an independent economic think tank. It seeks to improve European and global economic policy through open, fact-based and policy-relevant research, analysis and debate. Bruegel membership is composed of EU governments, leading international corporations and institutions.

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