



## THE WAY OUT: EXIT STRATEGIES FROM EUROPE'S EXTRAORDINARY MEASURES

19 MAY 2021

This T20-associated event is specifically devoted to the crucial topic of the “exit strategy” from the extraordinary fiscal, financial, and monetary measures undertaken to cope with the economic impact of the pandemic (mostly from a European perspective). It includes both a closed-door Workshop and a public event. The Workshop is intended as an occasion to broaden participation in the T20 Task Force 9 (TF-9) on “International finance”; TF-9 members will present preliminary findings to be discussed by international experts, think tanks, and representatives of the private sector, who will also be given the opportunity to provide new ideas, views and proposals. The Workshop is structured around two sessions: the first focuses on short- and medium-term options to phase out these extraordinary measures; the second looks for longer-term scenarios and for a “new normal” for the European economy after the pandemic.

The public event aims at addressing the measures to foster a quick recovery which also ensures a sustainable and more inclusive future.

T20 Secretariat will collect all the inputs of these events to enrich the final outcome of the T20 Italy.

### THE ROAD TO (A NEW) NORMALITY

#### CLOSED-DOOR WORKSHOP

##### OPENING

14:30 p.m (CEST)

**Paolo MAGRI**, National Coordinator and Chair, T20 Italy; Executive Vice President, ISPI

**Maria DEMERTZIS**, Deputy Director, Bruegel; Co-Chair of T20 TF9 on International Finance

##### SESSION 1: PHASING OUT EXTRAORDINARY FISCAL, FINANCIAL, MONETARY MEASURES

##### PANEL DISCUSSION

**Agnes BENASSY-QUERE**, Chief economist, Treasury Directorate General, French Treasury

**Paul DE GRAUWE**, John Paulson Chair in European Political Economy, European Institute, The London School of Economics and Political Science

**Franco BRUNI**, Professor, Bocconi University; Lead Co-Chair, T20 TF9 on International Finance

**Speaker tbd – KPMG**

Co-promoted by:



In cooperation with:



**Steffen MUELLER**, Professor, Halle Institute for Economic Research

**MODERATOR: Maria DEMERTZIS**, Deputy Director, Bruegel; Co-Chair, T20 TF9 on International Finance

*Debate among participants*

## **SESSION 2: WHAT WILL THE 'NEW NORMAL' LOOK LIKE?**

15.20 p.m (CEST)

### **PANEL DISCUSSION**

**Alicia GARCIA-HERRERO**, Chief Economist for Asia Pacific, Natixis and Senior Fellow, Bruegel

**Claude LOPEZ**, Head of the Research Department, Milken Institute, US

**Christian ODENDAHL**, Chief Economist, Centre for European Reform

**Miguel OTERO-IGLESIAS**, Senior Analyst, Elcano Royal Institute; Professor, IE School of Global and Public Affairs, Spain

**André SAPIR**, Professor, Université libre de Bruxelles (ULB); Senior Fellow, Bruegel

**MODERATOR: Zsolt DARVAS**, Senior Fellow, Bruegel

*Debate among participants*

### **PUBLIC EVENT**

## **AFTER COVID-19: A MOST WANTED RECOVERY**

19 MAY 2021 – 16:30 PM CEST

**Franco BRUNI**, Professor, Bocconi University; Lead Co-Chair, T20 TF9 on International Finance

**Paul DE GRAUWE**, John Paulson Chair in European Political Economy, European Institute, The London School of Economics and Political Science

**Maria DEMERTZIS**, Deputy Director, Bruegel; Co-Chair, T20 TF9 on International Finance

**Christian ODENDAHL**, Chief Economist, Centre for European Reform

**André SAPIR**, Professor, Université libre de Bruxelles (ULB); Senior Fellow, Bruegel

**Elena Flores**, Deputy Director-General, Directorate-General “Economic and Financial Affairs”, European Commission

**MODERATOR: Miguel OTERO-IGLESIAS**, Senior Analyst, Elcano Royal Institute; Professor, IE School of Global and Public Affairs, Spain