New challenges and opportunities for measuring impact and additionality

EIB value added framework

30 June 2020

Online Workshop on measuring impact and additionality
Achieving impact through additionality

**EIB value added framework**

- **Eligibility** ensures that EIB operations fall within its remit:
  - Public Policy Goals
- **Additionality** ensures that EIB support makes a difference:
  - facilitating projects through advice and financing
  - in a way that the market alone would not deliver to the same extent or in the same timeframe
- with the intent to contribute to measurable positive social, economic and environmental impact ...
The way we assess the additionality of our operations

EIB operations are underpinned by 3 pillars

1. WHY
   • Address investment gaps resulting from market failures

2. WHAT
   • Influence the investment activity undertaken (in terms of scale, scope, structure, quality or time) to alleviate the investment gaps

3. HOW
   • Complement what is available from other sources of financing and technical assistance
Assessing additionality and impact over the project cycle

Step 1: Proposal

Ex-ante: identify and assess expected results, based on measurable indicators

Step 2: Appraisal

Ex-post: follow up on results indicators, project evaluation, external reporting on aggregates

Step 3: Approval

Step 4: Signature

Step 5: Disbursement

Step 6: Monitoring and reporting

Step 7: Repayment
We deliver impact where it’s needed

<table>
<thead>
<tr>
<th>SDG Area</th>
<th>Indicator</th>
<th>Value</th>
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<tbody>
<tr>
<td>Good Health and Wellbeing</td>
<td>Citizens benefiting from improved healthcare services (#)</td>
<td>12 million</td>
</tr>
<tr>
<td>Quality Education</td>
<td>Students directly benefiting from EIB projects, European Union (#)</td>
<td>1.9 million</td>
</tr>
<tr>
<td>Affordable and Clean Energy</td>
<td>Households to be powered with clean electricity (#)</td>
<td>7 million</td>
</tr>
<tr>
<td>Decent Work and Economic Growth</td>
<td>Time savings (hours/year)</td>
<td>190 million</td>
</tr>
<tr>
<td>Industry, Innovation and Infrastructure</td>
<td>Additional annual trips made on EIB-financed public transport (#)</td>
<td>631 million</td>
</tr>
<tr>
<td>Sustainable Cities and Communities</td>
<td>Households in new or refurbished social or affordable housing (#)</td>
<td>over 100 000</td>
</tr>
<tr>
<td>Responsible Consumption and Production</td>
<td>Population served by new waste collection and treatment facilities (persons)</td>
<td>9 million</td>
</tr>
<tr>
<td>Climate Action</td>
<td>Absolute emissions (in Mt CO₂e/year)</td>
<td>3.9</td>
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<tr>
<td></td>
<td>Relative emissions (in Mt CO₂e/year)</td>
<td>-3.1</td>
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<tr>
<td></td>
<td>Carbon sequestration from forestry (in Mt CO₂e/year)</td>
<td>0.9</td>
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The EIB has started tracking its SDG contributions since 2016 by mapping sector-oriented project monitoring indicators to the specific targets underlying the SDGs.