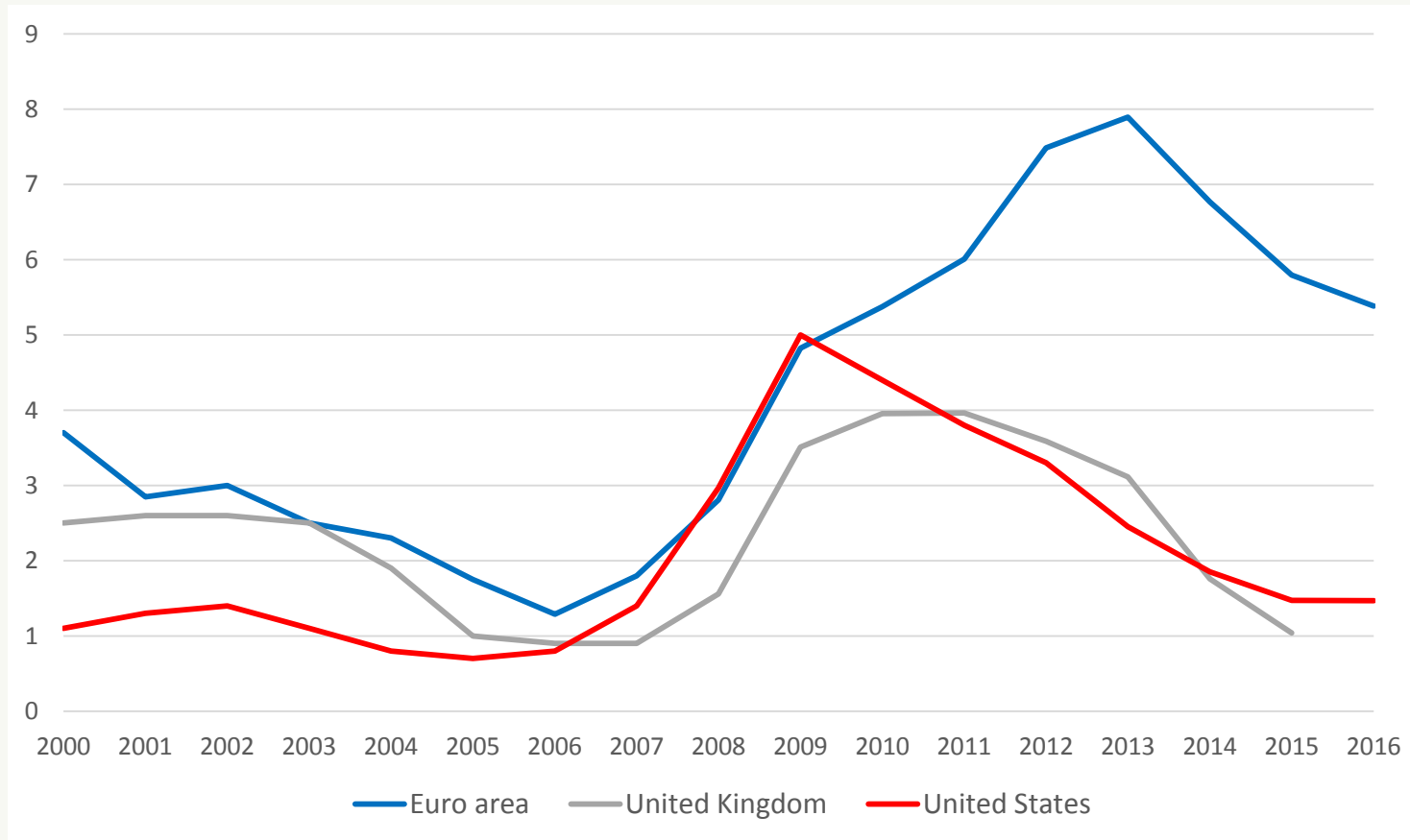


Non-performing loans

Bruegel, 6th of July 2017

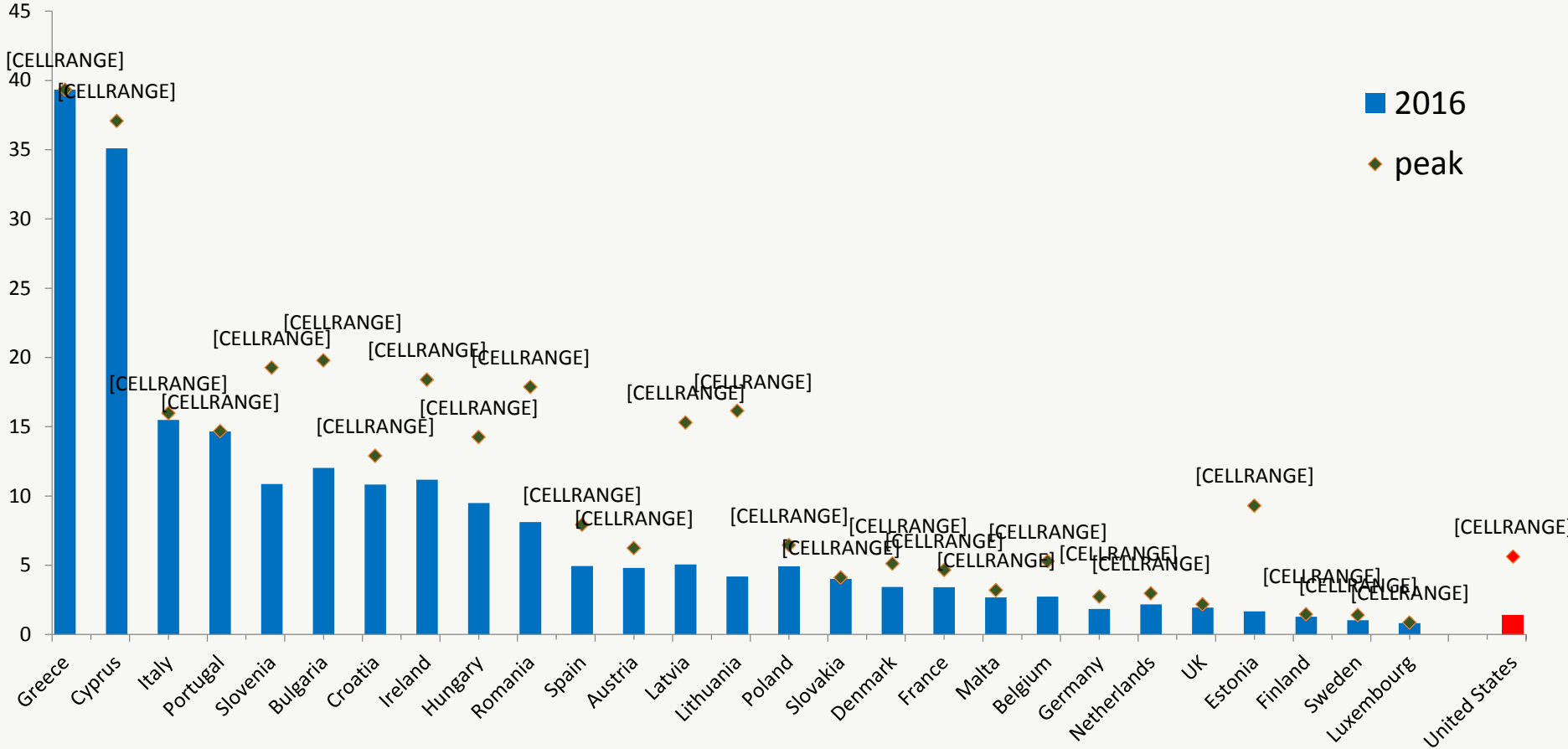
Uri Dadush, Maria Demertzis and Guntram Wolff

NPLs



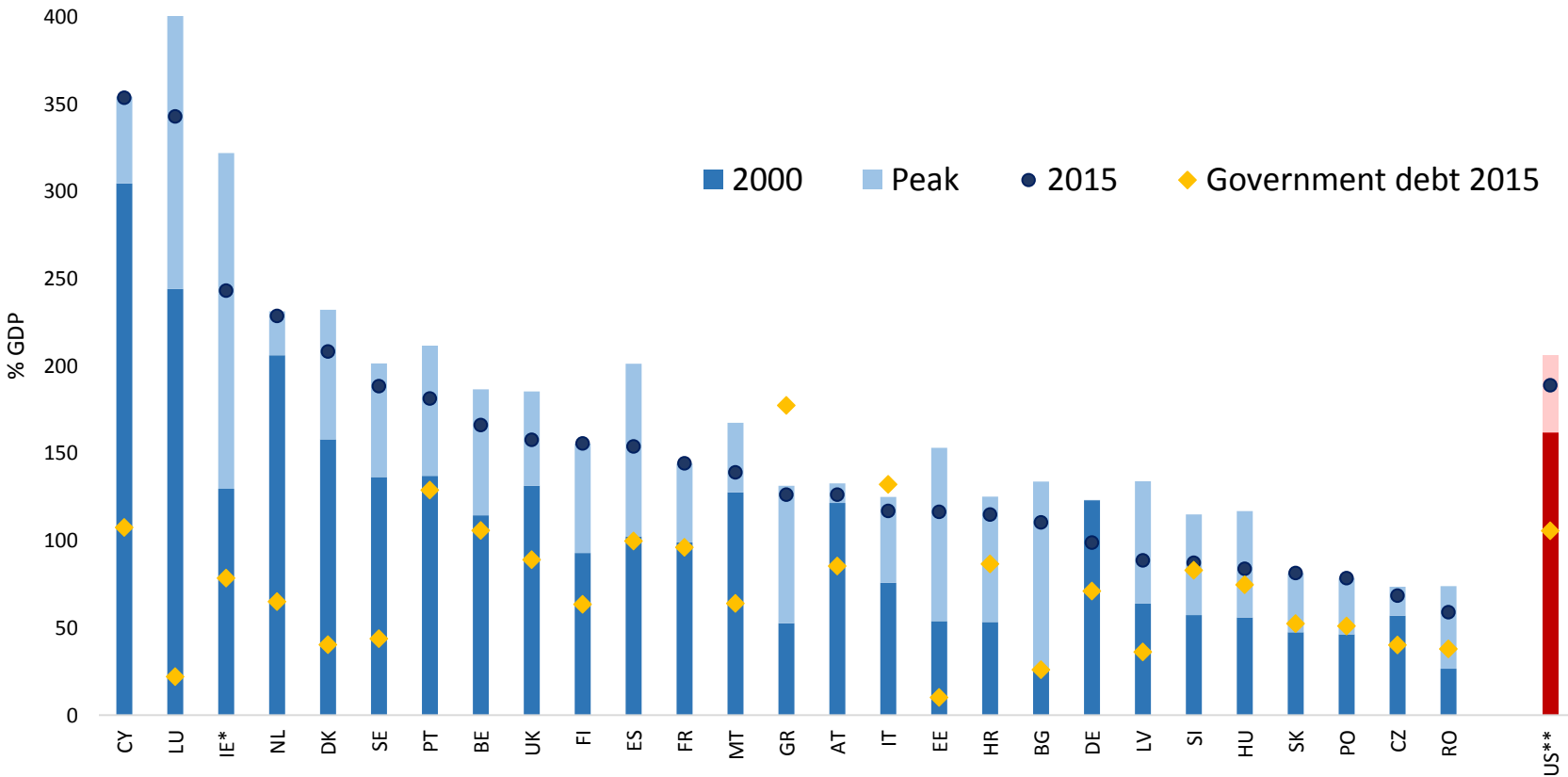
Source: World Development Indicators based on International Monetary Fund, Global Financial Stability Report.

NPLs



Sources: Fred, ECB; Note: peak year to 2016 Q3

Debts



* Private debt data for Ireland are based on central bank statistics (CCB indicators), which are based on national bank credit data, thereby excluding debt of foreign affiliates.

** Private debt data for US are based on World Development Indicators and GG debt on Fred statistics.

Sources: Eurostat, Irish National Central Bank Statistics, World Development Indicators, Fred.