BRUEGEL

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Annual Disclosure of Outside Interests

Name: Nicolas Véron

Period covered: 2023 (calendar year)

Note: this disclosure form established following the adoption by Bruegel of its public Statement on Research Integrity, on 3 May 2006. The nature of each commitment shall be clearly described, as well as its financial impact, if any.

- Employed on similar terms by Bruegel and by the Peterson Institute for International Economics (Washington DC). This has been the case since May 2011.
- French citizenship. No partisan affiliation. No political commitments.
- Brother of a venture capital fund manager in Paris (see below).
- No permanent academic commitment. Occasional presentations to students in various universities.

Ongoing involvements with commercial organizations

- Significant personal financial investment since 2008 in Newfund, a French venture capital
 investment firm cofounded by François Véron, and in funds it manages, mostly equity
 investments in small high-growth-potential companies in France and the United States. No
 conflict identified with policy research.
- Since July 2013, independent non-executive board member of the global derivatives arm of
 the Deposit Trust and Clearing Corporation (DTCC), a financial infrastructure company that
 is run on a non-profit basis; including entities supervised by the European Securities and
 Markets authority, the UK Financial Conduct Authority, the U.S. Securities & Exchange
 Commission and Commodity Futures Trading Commission. Also participation in several
 board committees of the same entities. This position entails a sizeable workload and
 significant remuneration.

Other

- One-off honorariums received in 2023 from the Florence School of Banking and Finance (paid), Capital Group (paid), Maeil Business Newspaper (paid), Woori Finance Research Institute (paid), and Korea Development Institute (paid), for participation in their programs and meetings.
- Coauthorship of a report commissioned by the French government on economic policy analysis and evaluation institutes in France (unpaid).
- Advisory Board membership in Better Finance (Brussels-based advocacy group, unpaid).
- Coordinator of the Advisory Board of Friends of Greece (advocacy group, unpaid).
- Editorial Board membership in Commentaire and Journal of Financial Regulation (unpaid).

Date: 17 January 2024