

## PRESS RELEASE

### New Bruegel – KIF research project

*Public diplomacy, policy research and outreach devoted to the EU and EU-Korea relations*

**Brussels, 14 October 2011** – Bruegel, a Brussels-based international economics think tank, and KIF, the Korean Institute of Finance, announce the beginning of the research project *Public Diplomacy, Policy Research and Outreach devoted to the EU and EU-Korea relation* starting in October 2011.

This research project aims at analyzing, comparing and identifying synergies between EU and Korea macroeconomic policies, financial regulations and internationalization of the financial services industry in the EU and Korea. Four specific areas are covered:

- The EU and Korea crisis response in terms of fiscal policies;
- The EU and Korea crisis response in terms of monetary policies;
- The EU and Korea crisis response in terms of financial policies and bank regulation;
- The potential of internationalization of the financial service industry in the EU and Korea.

#### The major goals of the project are to:

- Review and share lessons for implementing successful policies in the areas covered;
- Promote the knowledge and understanding of these policies amongst both EU and Korean audiences;
- Promote debate in the EU and Korea on the specific policy issues to be covered by the project;
- Assess possible cooperation between the EU and Korea on the economic policy issues covered.

The project includes a range of conferences, a publication and press efforts in order to promote mutual understanding between Korea and the EU, both among academics, practitioners, officials, and other experts, as well as among the general public.

**Bruegel lead:** Resident fellow [Zsolt Darvas](#)

**Project duration:** October 2011 – January 2013

#### Project partner:

[Korean Institute of Finance](#)

#### Funding organizations:

[European Commission, Directorate General for Service for Foreign Policy Instruments](#)

All events and publications related to this research project is available at the following webpage

<http://www.bruegel.org/?id=132>

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**About Bruegel**

Bruegel is international economics think tank based in Brussels. It started operations in Brussels in 2005 as a Belgian non-profit international organisation supported by European governments and leading corporations. Bruegel seeks to contribute to the quality of economic policymaking in Europe through open, facts-based and policy-relevant research, analysis and discussion. Bruegel issues a range of publications. The Bruegel Blueprint Series provides comprehensive analysis and policy recommendations on central questions of the moment. Bruegel Policy Briefs provide concise, topical analysis targeted at an audience of executives and policy decision makers, with an emphasis on concrete policy orientation. Bruegel Policy Contributions are responses to requests by policymakers or public bodies, including testimonies at hearings or responses to public consultation. Bruegel and its researchers also publish working papers, op-eds, collaborative papers with other organisations, and essays. Bruegel's research is independent and does not represent the views of its board or members.

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**About the Korean Institute of Finance**

The Korea Institute of Finance (KIF) was founded in 1991 as the first institute of its kind in Korea. In the years that have followed, the efforts of our team of leading scholars have propelled our institute to become Korea's preeminent comprehensive financial research center, conducting policy research to further the development of Korea's financial industry and working closely with financial institutions to boost their competitiveness.

Through in-depth research on both short- and long-term issues, the KIF seeks out future-oriented financial policy schemes and devises concrete, feasible strategies for the development of Korea's financial industry.

In addition to these tasks, and in keeping pace with the changes in the international financial order, KIF shall greatly bolster our efforts to raise the general public's understanding of, and address its curiosity regarding, today's principal financial issues and to demystify the complex terminology of finance.

KIF's entire team is now doing its utmost to construct efficient and appropriate financial policy proposals that will help Korea overcome the present economic difficulties. KIF shall do their best to ensure that the KIF firmly holds onto its place in the eyes of the public as the most trusted and highly regarded institute for the advancement of Korea's financial industry.

For a full picture of KIF activities and publications, please visit their website at

<http://www.kif.re.kr/kif2/eng/main/default.aspx>