



## Bruegel releases report on the euro area

Coming of Age: Report on the euro area

*By: Philippe Aghion, Alan Ahearne, Marek Belka, Jürgen von Hagen, Lars Heikensten, Jean Pisani-Ferry and André Sapir*

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**With the euro marking its tenth year and with more countries joining the time is right to look back at assess the result this far and discuss what is needed to meet the challenges ahead. The report 'Coming of age', that was launched today by the independent think tank Bruegel, is a contribution to this discussion.**

The report surveys the economic performance of the euro area and gives recommendations in six policy areas of major importance for the future of EMU: monetary policy, fiscal policy, structural reforms, financial stability, enlargement of the euro area, and external representation.

The report concludes that the economic performance of the euro zone since 1999 has been acceptable, but not excellent. At the end of 2007, inflation in the euro area jumped to above three percent, growth is slowing down, unsteadiness in financial markets persists and the euro has appreciated to record levels against other major currencies. Looking ahead, there are important challenges and significant risks on the horizon.

The report gives concrete reform proposals to meet the challenges ahead and in particular identifies the need for reforms of the criteria for new member states to join the euro.

The full report can be downloaded by clicking on [this link](#).

A short Q&A media memo about the report can be downloaded in [English](#), [French](#), [German](#), [Polish](#) or [Swedish](#).

Media Contact: Helena Markstedt, +32 2 227 42 90 or +32 480 484 353  
[helena.markstedt@bruegel.org](mailto:helena.markstedt@bruegel.org)