

# Grégory Claeys

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## Current Positions

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- Since 2023     **France Stratégie** *Director of the Economics Department*     **Paris, France**  
Research interests: French and European Economic Policies  
Management duties: In charge of the supervision of France Stratégie's Economics Department (around 20 researchers).
- Since 2014     **Bruegel** *Senior Fellow (currently on leave for public service)*     **Brussels, Belgium**  
Research interests: European Macroeconomics and Governance, Monetary and Fiscal Policy, Central Banking, International Macro, EU Integration, EU Public Policies (EU Investment Plan, EU Budget, EU Financial Regulation, etc.)  
Management duties: In charge of the recruitment and of the supervision of Bruegel's junior research team (around 10-12 research analysts, research assistants, research interns and data scientist).
- Since 2015     **Conservatoire National des Arts et Métiers** *Associate Professor*     **Paris, France**

## Previous Positions

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- 2012     **Central Bank of Chile** *Visiting Researcher*     **Santiago, Chile**  
2-month Mission in the Financial Research Department.  
Development of a liquidity risk index for the Chilean financial sector.
- 2008 – 2009     **Sciences Po Paris** *Lecturer*     **Paris, France**
- 2006 – 2009     **Crédit Agricole – Research Department** *Economist*     **Paris, France**  
Research on macroeconomic, financial and political issues. In charge of forecasts, macro models and analysis of the economic and political developments in various countries.
- 2004     **French Embassy – Economic Department** *Economist*     **Chicago, USA**  
3-month internship: Economic studies about the United States.

## Education

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- 2009 – 2015     **European University Institute** *PhD in Economics*     **Florence, Italy**  
Dissertation title: Three Essays on Liquidity Risk  
Thesis jury: Pr. Elena Carletti (Thesis supervisor, EUI and Bocconi University), Pr. Andrea Mattozzi (EUI), Pr. Bruno Parigi (University of Padua), Pr. Philippe Weil (Université Libre de Bruxelles and Sciences Po).
- 2012     **Universitat Pompeu Fabra** *Visiting PhD Student*     **Barcelona, Spain**  
European Doctoral Program (6-month exchange program).

2004 – 2005     **Université Paris X**   *Master of Science in Economics*                             **Paris, France**  
Master thesis papers: “The ECB monetary policy since 2001” and “The Fed’s response to the September 11<sup>th</sup> events”. Supervisors: Pr. Aglietta and Pr. Scialom.

2001 – 2005     **HEC Paris**   *Master of Science in Management*   **Paris, France**

## **Teaching Experience**

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Since 2015     **CNAM:** Financial Macroeconomics and Analysis of Economic Trends (Master in Finance: M2), International Finance and Foreign Exchange Rate Determinants (Master in Finance: M1).

2008 – 2009     **Sciences Po Paris:** Introduction to Macroeconomics (Undergraduate 1<sup>st</sup> year).

## **Publications, Book Chapters, Policy Briefs, Working Papers and Reports**

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- The Macroeconomics of Decarbonisation: Implications and policies, with Marie Le Mouel, Simone Tagliapietra, Guntram B. Wolff et Georg Zachmann, Cambridge: *Cambridge University Press*, forthcoming in February 2024
- An estimate of the European Union’s long-term borrowing cost bill, with C. McCaffrey and L. Welslau, *briefing prepared for the Committee on Budgets (BUDG) of the European Parliament*, 2023.
- The rising cost of European Union borrowing and what to do about it’, with C. McCaffrey and L. Welslau, Policy Brief 12/2023, Bruegel, *prepared for the Committee on Budgets (BUDG) of the European Parliament*, 2023
- The longer-term fiscal challenges facing the European Union, with Z. Darvas, L. Welslau, S. Zenios and J. Zettelmeyer, Bruegel Policy Brief 10/2023, prepared for the Informal ECOFIN in Stockholm on 29 April, 2023
- Liquidity Risk, Market Power and the Informational Effects of Policy, with Chara Papioti and Andreas Tryphonides, *Journal of International Economics*, Volume 142, pp 103732, May 2023
- Finding the Right Balance (Sheet): Quantitative Tightening in the Euro Area, *prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2023.
- Fragmentation risk in the euro area: no easy way out for the European Central Bank, with Maria Demertzis and Lionel Guetta-Jeanrenaud, *prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2022.
- The low productivity of European firms: how can policies enhance the allocation of resources?, with M. Le Mouel and G. Sgaravatti , Working Paper 06/2022, Bruegel, 2022.
- A Return to What Fiscal Rules?, with Maria Demertzis. In F. Fernández Méndez de Andés (ed), *The Euro in 2022, A Yearbook on the European Monetary Union*, pp 167-185, 2022.
- Next Generation EU borrowing: a first assessment, with Rebecca Christie and Pauline Weil, *prepared for the Committee on Budgets (BUDG) of the European Parliament*, 2021
- Digital Currencies: What Role in Our Financial System? with Maria Demertzis. In K. Thomas Liaw (ed.) *The Routledge Handbook of FinTech*, pp 51-66, Routledge, 2021
- What Are the Effects of the ECB’s Negative Interest Rate Policy? *Policy Brief prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2021
- The Great COVID-19 Divergence: Managing a Sustainable and Equitable Recovery in the European Union, with Zsolt Darvas, Maria Demertzis and Guntram Wolff, *Intereconomics*, Volume 56, Number 4 (also published as *Bruegel Policy Contribution No 2021/11*, prepared for the Informal ECOFIN in Lisbon on 22 May, 2021)
- The productivity paradox: policy lessons from MICROPROD, with Maria Demertzis. *Bruegel Policy Contribution No 2021/01*, 2021

- The evolution of European economic institutions during the COVID-19 crisis, with Antoine Camous, *European Policy Analysis Journal*, Volume 6, Issue 2, December 2020, pp 328-341, 2020.
- How Can the European Parliament Better Oversee the European Central Bank? with Marta Domínguez-Jiménez, *Policy Brief prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2020
- The European Globalisation Adjustment Fund: Easing the Pain from Trade? with André Sapir. In Luigi Paganetto (ed.) *Capitalism, Global Change and Sustainable Development*, Springer, pp 97-110, 2020
- Is the COVID-19 crisis an opportunity to boost the euro as a global currency? with Guntram B. Wolff, *Bruegel Policy Contribution No 2020/11*, prepared for Informal ECOFIN in Zagreb on 25 April, 2020.
- A Just Transition Fund – How the EU budget can help with the transition, with Aliénor Cameron, Catarina Midões and Simone Tagliapietra, *prepared for the Committee on Budgets (BUDG) of the European Parliament*, 2020.
- The European Central Bank in the COVID-19 crisis: whatever it takes, within its mandate, *Bruegel Policy Contribution No 2020/09*, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2020.
- Facing the Lower Bound: What will the ECB do in the Next Recession? with Aliénor Cameron, and Maria Demertzis. In Fernando Fernández Méndez de Andés (ed.), *The Euro in 2020, A Yearbook on the European Monetary Union*, pp 118-144, 2020
- How good is the European Commission’s Just Transition Fund proposal? with Aliénor Cameron, Catarina Midões and Simone Tagliapietra, *Bruegel Policy Contribution No 2020/04*, prepared for the Regional Development Committee (REGI) of the European Parliament, 2020
- Building a Euro-area Budget inside the EU budget: Squaring the Circle? In B. Laffan and A. De Feo (eds.), *EU financing for next decade: beyond the MFF 2021-2027 and the next generation EU*, European University Institute, Florence, pp 219-230, 2020
- Analysis of development in EU capital flows in the global context (6<sup>th</sup> edition), with Maria Demertzis, Marta Domínguez-Jiménez, Konstantinos Efstathiou and Tanja Linta. *Report commissioned by the European Commission’s Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA)*, 2019.
- The next generation of digital currencies: in search of stability, with Maria Demertzis, *Bruegel Policy Contribution No 2019/15*, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2019.
- How to make the European Green Deal work, with Simone Tagliapietra and Georg Zachmann, *Bruegel Policy Contribution No 2019/14*, 2019
- Challenges ahead for the European Central Bank: Navigating in the Dark, with Maria Demertzis and Francesco Papadia, *prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2019
- Memo to the Commissioner Responsible for Investment, with Alexander Lehmann. In M. Demertzis and G.B. Wolff (eds), *Braver, greener, fairer: Memos to the EU leadership 2019-2024*, Bruegel, pp 146-161, 2019
- Preparing for Uncertainty: Memo to the New President of the European Central Bank, with Maria Demertzis and Francesco Papadia. In M. Demertzis and G.B. Wolff (eds.), *Braver, greener, fairer: Memos to the EU leadership 2019-2024*, Bruegel, pp 32-49, 2019.
- Soaring House Prices in Major Cities: How to Spot and Moderate Them, with Konstantinos Efstathiou and Dirk Schoenmaker. In, R. Nijskens, M. Lohuis, P. Hilbers and W. Heeringa (eds.), *Hot Property – The Housing Market in Major Cities*, Springer International Publishing, Cham, pp 169-179, 2019

- Make Euro Area Sovereign Bonds Safe Again. In J. Pisani-Ferry and J. Zettelmeyer (eds.), *Risk Sharing Plus Market Discipline: A New Paradigm for Euro Area Reform? A Debate*, VoxEU book, CEPR Press, pp 91-96, 2019
- A monetary policy framework for the ECB to deal with uncertainty, with Maria Demertzis and Jan Mazza, *Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2018
- Analysis of development in EU capital flows in the global context (5<sup>th</sup> edition), with Maria Demertzis, Konstantinos Efstathiou, Inês Goncalves Raposo, David Pichler and Alexander Lehmann. *Report commissioned by the European Commission's Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA)*, 2018.
- Distributional effects of climate policies, with Georg Zachmann and Gustav Fredriksson, *Bruegel Blueprint No 29*, 2018
- Should we care about central bank profits? with Francesco Chiacchio and Francesco Papadia, *Bruegel Policy Contribution No 2018/13*, 2018
- Cryptocurrencies and Monetary Policy, with Maria Demertzis and Konstantinos Efstathiou, *Bruegel Policy Contribution No 2018/10, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2018
- The European Globalisation Adjustment Fund: Easing the Pain from Trade? with André Sapir, *Bruegel Policy Contribution No 2018/05*, 2018
- Vers la création d'un mécanisme de stabilisation pour la zone euro ? with Guntram Wolff, *Revue Française de Finances Publiques*, Vol. 141, pp 95-113, 2018
- Analysis of development in EU capital flows in the global context (4<sup>th</sup> edition), with Maria Demertzis, Konstantinos Efstathiou, Inês Goncalves Raposo, Pia Hüttl and Alexander Lehmann. *Report commissioned by the European Commission's Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA)*, 2017.
- How should the European Central Bank 'normalise' its monetary policy? with Maria Demertzis, *Bruegel Policy Contribution No 2017/31, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2017
- The Missing Pieces of the Euro Architecture, *Bruegel Policy Contribution No 2017/28*, 2017
- Spotting Excessive Regional House Price Growth and What to do About It? with Konstantinos Efstathiou and Dirk Schoenmaker, *Bruegel Policy Contribution No 2017/26*, 2017
- How to Build a Resilient Monetary Union? Lessons from the Euro Crisis, *ADB Working Paper No 778, Tokyo: Asian Development Bank Institute*, 2017
- Is the Recent Increase in Long-Term Interest Rates a Threat to Euro-Area Recovery? with Konstantinos Efstathiou, *Bruegel Policy Contribution No 2017/14, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2017
- A New Liquidity Risk Measure for the Chilean Banking Sector, with Sebastián Becerra and Juan-Francisco Martínez, *Journal Economía Chilena (The Chilean Economy)*, Central Bank of Chile, vol. 19(3), pages 026-067, December, 2016
- Quelle place pour les marchés financiers en Europe ? *Revue d'Économie Financière*, Vol. 123, pp. 125-145, 2016
- Low long-term rates: bond bubble or secular stagnation symptom, *Bruegel Policy Contribution No 2016/16, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2016
- A Proposal to Revive the European Fiscal Framework, with Zsolt Darvas and Alvaro Leandro, *Bruegel Policy Contribution No 2016/07*, 2016
- The European Central Bank's Quantitative Easing: Limits and Risks, with Alvaro Leandro. *Bruegel Policy Contribution No 2016/04, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2016

- Is Globalisation Reducing the Ability of Central Banks to Control Inflation? with Guntram Wolff, *Bruegel Policy Contribution No 2015/18, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2015
- The Effects of Ultra-loose Monetary Policy on Inequality, with Zsolt Darvas, Alvaro Leandro and Thomas Walsh, *Bruegel Policy Contribution No 2015/09, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2015
- The Financial Stability Risks of Ultra-loose Monetary Policy, with Zsolt Darvas, *Bruegel Policy Contribution No 2015/03, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2015
- European Central Bank Quantitative Easing: The Detailed Manual, with Alvaro Leandro and Allison Mandra, *Bruegel Policy Contribution No 2015/02*, 2015
- Benefits and Drawbacks of European Unemployment Insurance, with Zsolt Darvas, and Guntram Wolff, *Bruegel Policy Brief No 2014/06, prepared for the Informal ECOFIN in Milan on 13 November*, 2014
- The (Not So) Unconventional Monetary Policy of the European Central Bank since 2008, *Policy Brief prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2014
- Addressing Weak Inflation: the ECB's Shopping List, with Zsolt Darvas, Silvia Merler and Guntram Wolff, *Bruegel Policy Contribution No 2014/05*, 2014
- Enfrentándose a la baja inflación : las opciones del BCE, with Zsolt Darvas, Silvia Merler and Guntram Wolff. In Javier Vallés Liberal, *La política monetaria tras la Gran Recesión, Papeles de economía española, vol. 140, pages 199-221, June*, 2014
- ECB Accountability: How the Monetary Dialogue Could Evolve, with Mark Hallerberg and Olga Tschekassin, *Bruegel Policy Contribution No 2014/04, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament*, 2014
- Bond Auctions and Financial Sector Liquidity Risk, with Katerina-Hara Papioti, *Working Paper (included in PhD Thesis)*, 2014
- Twin Crises, Sudden Stops and the Choice of an Exchange Rate Regime, *Working Paper (included in PhD Thesis)*, 2013
- Risk-sharing through Financial Intermediaries and Markets: an Intergenerational Perspective, *Working Paper (included in PhD Thesis)*, 2012

## **Articles published on Bruegel's Blog**

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- What will it cost the European Union to pay its economic recovery debt?, with C. McCaffrey and L. Welslau, October 9, 2023
- The Net-Zero Industry Act puts EU credibility at risk, March 17, 2023
- Does inflation hit the poor hardest everywhere?, with C. McCaffrey and L. Welslau, November 28, 2022
- Inflation inequality in the European Union and its drivers', with L. Guetta-Jeanrenaud, C. McCaffrey and L. Welslau, Bruegel Datasets, October 26, 2022
- How rate increases could impact debt ratios in the euro area's most-indebted countries, with Lionel Guetta-Jeanrenaud, July 5, 2022
- A new European tool to deal with unjustified rising spreads, with Maria Demertzis, June 20, 2022
- Who is suffering most from rising inflation?, with Lionel Guetta-Jeanrenaud, February 1<sup>st</sup>, 2022
- How have the European Central Bank's negative rates been passed on?, with Lionel Guetta-Jeanrenaud, July 7, 2021
- How has COVID-19 affected inflation measurement in the euro area?, with Lionel Guetta-Jeanrenaud, March 24, 2021

- Corporate insolvencies during COVID-19: keeping calm before the storm, with Mia Hoffmann and Guntram Wolff, January 7, 2021
- For the euro there is no shortcut to becoming a dominant currency, with Guntram Wolff, October 13, 2020
- Is the EU Council agreement aligned with the Green Deal ambitions? with Simone Tagliapietra, July 23, 2020
- One last push is needed to improve the Just Transition Fund proposal, with Aliénor Cameron, Catarina Midões and Simone Tagliapietra, June 11, 2020
- The European Union's SURE plan to safeguard employment: a small step forward, May 20, 2020
- COVID-19 Fiscal response: What are the options for the EU Council?, with Guntram Wolff, March 26, 2020
- What should be done to reduce euro-area spreads?, March 18, 2020
- A trillion reasons to scrutinise the Green Deal Investment Plan, with Simone Tagliapietra, January 15, 2020
- The European Green Deal needs a reformed fiscal framework, December 10, 2019
- Four pillars to make or break the European Green Deal, with Simone Tagliapietra and Georg Zachmann, November 14, 2019
- 'Lo spread': The collateral damage of Italy's confrontation with the EU, with Jan Mazza, July 8, 2019
- The Evolution of the ECB Governing Council's Decision Making, with Tanja Linta, June 27, 2019
- How visible are independent fiscal institutions in public debate? April 3, 2019
- Does the Eurogroup's reform of the ESM toolkit represent real progress? with Antoine Mathieu Collin, December 13, 2018
- Italy's new fiscal plans: the options of the European Commission, with Antoine Mathieu Collin, October 8, 2018
- What should the EU do about the Turkish currency crisis? with Guntram Wolff, August 14, 2018
- Is the ECB collateral framework compromising the safe-asset status of euro-area sovereign bonds? with Inês Goncalves Raposo, June 8, 2018
- Are SBBS really the safe asset the euro area is looking for? May 28, 2018
- The Commission's proposal for the next MFF: a glass half-full, with Zsolt Darvas, May 25, 2018
- New EMU stabilisation tool within the MFF will have minimal impact without deeper EU budget reform, May 9, 2018
- Debunking 5 myths about Frexit, March 10, 2017
- Amsterdam's boom-bust housing market needs its own mortgage limits, with Dirk Schoenmaker, January 20, 2017
- Now is the time to open Strasbourg's 'Bronislaw Geremek' European University, with Dirk Schoenmaker, August 1, 2016
- The Juncker plan needs to be turned on its head, with Alvaro Leandro, June 8, 2016
- Assessing the Juncker plan after one year, with Alvaro Leandro, May 17, 2016
- How to reform EU fiscal rules, with Zsolt Darvas, April 12, 2016
- Have central banks lost their ability to control inflation? with Guntram Wolff, December 1, 2015
- Keep calm... and reach a deal ASAP, July 5, 2015
- Juncker plan: the EIB in the driver's seat, June 30, 2015
- Inflation surprises, with Pia Hüttl and Thomas Walsh, April 20, 2015
- ECB quantitative easing on track, with Alvaro Leandro and Allison Mandra, April 8, 2015
- The "plucking model" of recessions and recoveries, with Thomas Walsh, February 24, 2015
- Deflation in France, hidden behind tax hikes? with Pia Hüttl, December 22, 2014
- Juncker's investment plan: no risk – no return, with André Sapir and Guntram Wolff, November 28, 2014

- Measuring Europe's investment problem, with Pia Hüttl, André Sapir and Guntram Wolff, November 25, 2014
- Do it yourself European unemployment insurance, with Simon Ganem, Pia Hüttl and Thomas Walsh, September 15, 2014
- Towards a European Unemployment Insurance? with Zsolt Darvas and Guntram Wolff, July 18, 2014
- ECB shows activism but falls short of true QE, with Zsolt Darvas and Guntram Wolff, June 5, 2014
- Is there a risk of deflation in the euro area? with Pia Hüttl and Silvia Merler, April 3, 2014

## Op-eds in Newspapers

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- La Ley de Industria 'Net-Zero' pone en peligro la credibilidad de la UE, *El Economista (Spain)*, April 4, 2023.
- Europe : « L'annonce d'initiatives ambitieuses mais en réalité inefficaces semble être devenue une tactique de la Commission pour réconcilier pays favorables et opposés », *Le Monde (France)*, March 24, 2023.
- EU borrowing – time to think of the generation after next, with Rebecca Christie and Pauline Weil, *Social Europe (Germany)*, December 9, 2021.
- BCE: la importancia de sus mandatos secundarios, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *El Economista (Spain)*, April 29, 2021
- De ECB kan het niet zonder politieke sturing, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *NRC Handelsblad (Netherlands)*, April 22, 2021.
- The ECB needs political guidance on secondary objectives, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *Euractiv (Belgium)*, April 22, 2021.
- O BCE precisa de orientação política sobre objetivos secundários, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *O Jornal Económico (Portugal)*, April 19, 2021.
- Politiek moet ECB duidelijke secundaire doelstellingen geven, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *De Tijd (Belgium)*, April 16, 2021.
- La BCE ha bisogno di una guida politica nella sezione degli obiettivi secondari, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *Il Sole 24 ORE (Italy)*, April 13, 2021.
- Die EZB braucht politische Vorgaben für ihre Sekundärziele, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *Makronom (Germany)*, April 12, 2021.
- La BCE devrait avoir un mandat politique clair qui expliciterait quels objectifs secondaires sont les plus pertinents pour l'UE, with Pervenche Berès, Nik de Boer, Panicos Demetriades, Sebastian Diessner, Stanislas Jourdan, Jens van't Klooster, Vivien Schmidt, *Le Monde (France)*, April 9, 2021.
- Die Ruhe vor dem Sturm? with Mia Hoffmann and Guntram Wolff, *Makronom (Germany)*, January 11, 2021.
- Auf dem Weg zu einer dominanten internationalen Währung gibt es keine Abkürzung, with Guntram Wolff, *Makronom (Germany)*, October 28, 2020.
- Le moment est venu d'ouvrir une Université européenne à Strasbourg, *La Croix (France)*, October 2, 2020.

- Réponse budgétaire au COVID-19 : quelles options pour le Conseil de l'Union européenne ? with Guntram Wolff, *Le Grand Continent* (France), March 28, 2020.
- Europe needs a Covid-19 Recovery Programme, with Simone Tagliapietra and Guntram Wolff, *Financial Times* (UK), March 25, 2020.
- El 'Plan Verde' de la UE, en manos de Berlín, with Simone Tagliapietra, *El Economista* (Spain), March 2, 2020.
- Dal Patto di Stabilità alla BEI, il Green Deal Dipende da Berlino, with Simone Tagliapietra, *Il Sole 24 ORE* (Italy), January 31, 2020
- Le succès du “Green Deal” se jouera à Berlin, pas à Bruxelles, with Simone Tagliapietra, *Le Monde* (France), January 24, 2020
- Les quatre piliers nécessaires du Pacte Vert pour l'Europe, with Simone Tagliapietra and Georg Zachmann, *La Croix* (France), December 12, 2019.
- Fazer com que funcione o Pacto Verde para a Europa, with Simone Tagliapietra and Georg Zachmann, *Expresso* (Portugal), November 16, 2019
- El futuro del pacto ecológico europeo, with Simone Tagliapietra and Georg Zachmann, *El Economista* (Spain), November 8, 2019
- «Tassare» la CO2, più investimenti sostenibili: come far funzionare il Green Deal Europeo, with Simone Tagliapietra and Georg Zachmann, *Corriere della Sera* (Italy), November 6, 2019
- A glass half-full: the Commission's proposal for the next MFF, with Zsolt Darvas, *Closer to Brussels* (Poland), December 10, 2018
- Wie sollte sich die EU in der türkischen Währungskrise verhalten? with Guntram Wolff, *Makronom* (Germany), August 15, 2018
- O BCE está a comprometer a atratividade da dívida soberana da zona euro, with Inês Goncalves Raposo, *Publico* (Portugal), August 13, 2018
- El BCE y la inadecuada valoración de la renta fija europea, with Inês Goncalves Raposo, *El Economista* (Spain), August 10, 2018
- Η ΕΚΤ θέτει σε κίνδυνο την ελκυστικότητα των κρατικών ομολόγων της Ευρωζώνης, with Inês Goncalves Raposo, *Naftemporiki* (Greece), August 6, 2018
- Make euro area sovereign bonds safe again, *VoxEU*, May 24, 2018
- The European Globalisation Adjustment Fund: Time for a reset, with André Sapir, *VoxEU*, April 11, 2018
- Cinq mythes sur la sortie de l'euro, *La Vie des Idées* (France), April 4, 2017
- Czas zastąpić europarlament w Strasburgu eurouniwersytetem im. Bronisława Geremka, with Dirk Schoenmaker, *Gazeta Prawna* (Poland), August 17, 2016
- Tijd is rijp voor Europese Universiteit in Straatsburg, with Dirk Schoenmaker, *Het Financieele Dagblad* (Netherlands), July 30, 2016
- EU's Strasbourg parliament should become the 'Bronislaw Geremek' European University, with Dirk Schoenmaker, *EU Observer* (Belgium), July 27, 2016
- El 'plan Juncker' debe ponerse patas arriba, with Alvaro Leandro, *El Economista* (Spain), June 27, 2016
- Warum Junckers Plan nicht aufgeht - und wie das zu ändern wäre, with Alvaro Leandro, *Manager Magazin* (Germany), June 22, 2016
- Le plan Juncker doit être repensé de fond en comble, with Alvaro Leandro, *L'Opinion* (France), June 22, 2016
- Το σχέδιο Γιούνκερ θα πρέπει να γυρίσει ανάποδα, with Alvaro Leandro, *Naftemporiki* (Greece), June 7, 2016
- O Plano Juncker precisa de ser radicalmente alterado, with Alvaro Leandro, *Diário de Notícias* (Portugal), June 6, 2016
- The Juncker Plan One year On, with Alvaro Leandro, *MNI Euro Insight* (Belgium), May 20, 2016



- Cambiar el marco presupuestario de la UE, with Zsolt Darvas, *El Economista (Spain)*, April 23, 2016
- Schafft die Maastricht-Regeln ab! with Zsolt Darvas, *Manager Magazin (Germany)*, April 15, 2016
- Jak zreformować unijne reguły budżetowe, with Zsolt Darvas, *Rzeczpospolita (Poland)*, April 14, 2016
- Les règles budgétaires européennes doivent être revues, with Zsolt Darvas, *Le Monde (France)*, April 13, 2016
- Kako reformirati fiskalna pravila EU, with Zsolt Darvas, *Finance (Slovenia)*, April 9, 2016
- Como reformar já as regras orçamentais europeas, with Zsolt Darvas, *Diário de Notícias (Portugal)*, April 1, 2016
- Los tremulos cimientos del plan Juncker, *El Economista (Spain)*, August 1, 2015

## Other Media Appearances

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Regular interviews and quotes on economic and European issues in French, European and International newspapers, TV and radios: *Le Monde*, *Les Échos*, *La Croix*, *La Tribune*, *Le Temps*, *Le Nouvel Obs*, *Financial Times*, *Bloomberg*, *Reuters*, *The Economist*, *Wall Street Journal*, *Challenges*, *Capital*, *Der Spiegel*, *DIE ZEIT*, *El País*, *El Economista*, *La Vanguardia*, *El Mundo*, *ABC*, *Trends*, *La Republica*, *Corriere de la Sera*, *La Stampa*, *Il Sole 24 Ore*, *Jornal Económico*, *Diário de Notícias*, *Daily Telegraph*, *Politico*, *Euroactiv*, *Agefi*, *Associated Press*, *Agence France Presse*, *Deutsche Presse-Agentur*, *Agencia EFE*, *Arte*, *France 24*, *France Inter*, *France Culture*, *Radio France Internationale*, *BBC*, *RTBF*, *Euronews*, *Radio Capital*, *Radio Television Española*, *National Public Radio*, *Deutsche Welle*, etc.

## Invitations to Conferences, Workshops, Debates and Seminars

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- 2023 European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Strasbourg), Informal ECOFIN (Stockholm), 7th Joint Regional Financing Arrangements Research Seminar on ‘Public debt sustainability and fiscal challenges in times of tighter financial conditions’ (Cartagena, Colombia), ULB’s Institute for European Studies roundtable on ‘The future of the EU’s economic governance framework – challenges and reform prospects’ (Brussels), European Parliament BUDG Committee Workshop on ‘EU borrowing costs: drivers and dynamics – A comparative perspective’ (Brussels).
- 2022 European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Brussels), COMECE Social Affairs Commission (Brussels).
- 2021 Universidad de Lisboa lecture on ‘EU Economic Challenges after COVID-19’ (Lisbon) European Parliament Intergroup on Long-term Investment ‘Enabling Impactful Investments via the next EU Budget and Next Generation EU’ (Brussels), European Parliament Workshop on ‘The EU borrowing strategy for Next Generation EU: design, challenges and opportunities’ (Brussels), Forum Financier Workshop on ‘European Green Deal and NGEU’ (Namur), New Economics Foundation workshop on ‘Fiscal Policy: a new economic paradigm?’ (Brussels)
- 2020 European Parliament Committee on Regional Development workshop on ‘the Establishment of a Just Transition Fund’ (Brussels), Foundation for European Progressive Studies roundtable on ‘E(M)U Unemployment (Re-)Insurance: is there room for manoeuvre?’ (Brussels), European Environment and Sustainable Development Advisory Councils (EEAC) workshop on ‘the European Green Deal’ (Brussels), EUI Florence School of Banking and Finance debate on

- ‘Rationale and Limitations of SURE’ (Florence), University of Pennsylvania - Center for China and Globalization 5<sup>th</sup> Annual China Global Think Tank Innovation Forum (Beijing).
- 2019 European Fiscal Board Conference on ‘Independent Fiscal Institutions in the EU Fiscal Framework’ (Brussels), Coface 23<sup>rd</sup> Annual ‘Country Risk’ Conference (Paris), Permanent Representation of the Netherlands Seminar on ‘Priorities for the Incoming Commission (Brussels), European Parliament/Positive Money Conference on ‘Building up a more democratic and gender balanced European Central Bank’ (Brussels), European University Institute Workshop on ‘The MFF and EU policies 2021-2027: The EU towards 2030’ (Florence), Ecole Normale Supérieure Workshop on ‘Central Banks and the Energy Transition’ (Paris), Positive Money Europe Roundtable on ‘Time to review the European Central Bank’s monetary policy framework?’ (Brussels), XXXI Villa Mondragone International Economic Seminar – University of Rome Tor Vergata (Rome), Paris-Nanterre University Macro-Finance Roundtable (Paris), University of Montreal – RESTEP Workshop (Montreal), EESC public hearing ‘Civil society contribution to the next European Semester cycle’ (Brussels), European University Institute ‘High Level Policy Dialogue on Fiscal Discipline and Fiscal Capacity (Florence), CEPR-ESM Workshop on ‘Crisis Resolution in the Euro Area’ (Luxembourg).
- 2018 Austrian Society for European Politics/Vienna Institute for International Economic studies (WIIW) Workshop on ‘Reality Check for European Integration, Assessing Progress during the Austrian Presidency and Ways Ahead’ (Vienna), European Parliament Research Service Roundtable on ‘Risks and opportunities for growth: Outlook for Europe’ (Brussels), Hanns Sidel Foundation Roundtable on ‘One year after the EMU deepening package: Where are we today?’ (Brussels), France Stratégie/German Economic Institute/Konrad-Adenauer-Stiftung Workshop on ‘The future governance of the euro area – Perspectives from France and Germany’ (Paris), Bank of Spain High-level Seminar on ‘Strengthening the economic governance of the euro’ (Madrid), Universitat Pompeu Fabra Roundtable on ‘the Future of European Union’ (Barcelona), Narodowy Bank Polski Seminar on ‘Exit from the unconventional monetary policies’ (Warsaw), PubAffairs Debate on ‘Is the lack of deeper European integration outranking any other EU threats?’ (Brussels), Transparency International EU/Positive Money Europe Workshop on ‘How to improve the democratic accountability of the European Central Bank?’ (Brussels), European Commission DG FISMA seminar on ‘Analysis of development in EU capital flows in the global context’ (Brussels), ETUC Ad hoc Committee ‘Towards a European Transition Fund’ (Brussels), European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Brussels)
- 2017 Danmarks Nationalbank Workshop on ‘Fiscal Frameworks in Europe’ (Copenhagen), European Parliament Research Service Roundtable on ‘Winners and losers of globalisation’ (Brussels), Konrad Adenauer Stiftung Workshop on ‘The Future of the EU Budget’ (Berlin), Real Instituto El Cano Workshop (Brussels), ADB-ADBI Conference on ‘20 Years after the Asian Financial Crisis’ (Tokyo), France Stratégie Workshop on ‘The Future of the EU and the Eurozone’ (Paris), Dutch Ministry of Economic Affairs Seminar (The Hague), Alpbach Financial Market Symposium (Alpbach), University of Groningen Clio Conference on ‘The Future of Europe: integration or alienation?’ (Groningen), Vision Europe Summit on ‘Winners and Losers of Globalisation’ (Turin), Fundación ICO Workshop on ‘Impact Assessment of NPBs’ Financial Instruments’ (Madrid), European Court of Auditors Advisory Panel on ‘Is the European Fund for Strategic Investments supporting investments in the EU?’ (Luxembourg), European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Brussels)
- 2016 National Bank of Belgium Lunch Seminar (Brussels), ZEW SEEK-ENBI Workshop on ‘Fiscal Governance in the Eurozone’ (Mannheim), EWRC Workshop on ‘Overcoming Obstacles to Investment’ (Brussels), Ministry for Finance of Malta Workshop (Valletta), Dutch Ministry of

- Economic Affairs Seminar (The Hague), European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Brussels)
- 2015 King's College Workshop on 'The ECB During the Crisis' (London), Banque de France (Paris), Sciences Po (Paris), European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Brussels), Dutch Ministry of Finance Lunch Seminar (The Hague), Nordic Economic Policy Review Conference (Helsinki), Danmarks Nationalbank (Copenhagen), 3<sup>rd</sup> Ghent University Workshop on Empirical Macroeconomics (Ghent), ETUC/Youth Forum Conference (Brussels), European Ideas Network Summer University (Copenhagen), 5<sup>th</sup> Nicosia Economic Congress (Nicosia), University of Warwick Brussels Workshop (Brussels), Robert Schuman Centre for Advanced Studies EU Budget Own Resources Workshop (Florence), Banking and Insurance Forum (Athens), Brussels Think Tank Dialogue (Brussels), Madariaga Foundation Investment Workshop (Brussels), American Chamber of Commerce (Brussels)
- 2014 European Parliament ECON Committee Monetary Dialogue Preparatory Meeting (Brussels), European Parliament S&D Horizontal Working Group on Fiscal Policy (Brussels), De Nederlandsche Bank Expert Meeting (Amsterdam), Asian Development Bank Institute (Tokyo), Canon Institute for Global Studies (Tokyo), China-US-Euro Symposium (Beijing), German Finance Ministry EU Budget Workshop (Berlin), ENA (Strasbourg), Informal ECOFIN (Milan), EESC Civil Society Day (Brussels)
- 2013 DIW (Berlin), XVI Jamboree European Doctoral Program in Economics (Brussels)
- 2012 CREI-UPF International Workshop (Barcelona), Central Bank of Chile Research Seminar (Santiago), EUI Microeconomics Workshop (Florence), EUI Forum (Florence)
- 2011 EUI Microeconomics Workshop (Florence), EUI Forum (Florence)

## **Refereeing**

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Oxford University Press, Journal of Common Market Studies, Journal of Economic Dynamics and Control, Asia-Europe Journal, Journal of European Integration.

## **Grants**

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French Ministry of Higher Education and Research, Doctoral Scholarship (2010-2013)  
European University Institute, Doctoral Scholarship (2009-2010)

## **Language and Computer skills**

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**Languages** French (Native speaker), English (Fluent), Spanish (Fluent).  
**Computer skills** Matlab, Stata, Mathematica, Latex, Microsoft Office (PowerPoint, Excel, Word), DataStream and Bloomberg

## **Personal Information**

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**Date of birth** November 10, 1980  
**Nationalities** French and Spanish